BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED

THAILAND

INTERIM FINANCIAL STATEMENTS

FOR THE THREE - MONTH AND SIX - MONTH PERIODS ENDED JUNE 30, 2026

AND

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

EXPRESSED IN

THAI BAHT

A. M. T. & Associates
สำนักงาน เอ. เอ็ม. ที. แอสโซซิเอท
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INDEPENDENT AUDITOR'S REPORT

ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders and Board of Directors of BJC Heavy Industries Public Company Limited

I have reviewed the accompanying statement of financial position of BJC Heavy Industries Public Company Limited as of June 30, 2026, the related statement of comprehensive income for the three - month and six - month periods ended June 30, 2026, the statement of changes in equity and cash flows for the six - month period ended June 30, 2026, as well as the condensed notes to the financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my reviews.

Scope of review

I conducted my reviews in accordance with Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Accounting Standard 34, "Interim Financial Reporting".

(DARANEE SOMKAMNERD)
Certified Public Accountant
Registration No. 5007

A.M.T. & ASSOCIATES
Bangkok, Thailand
August 13, 2026

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED

STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2026

	Note	BAHT	
		As of June 30,2026 "UNAUDITED BUT REVIEWED"	As of December 31,2025 "AUDITED"
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	381,712,282.03	395,096,253.55
Trade receivables	4	932,512,369.13	867,311,604.21
Current contract assets - net	5	288,757,836.64	276,589,100.65
Other current receivables	6	29,001,132.92	22,073,660.39
Inventories	7	389,199,015.36	362,681,497.43
Current tax assets		1,251,466.12	2,554,000.40
Other current financial assets	8	169,797,832.55	189,380,918.25
Other current assets			
- Retention	5	38,788,327.20	36,816,700.69
- Others		4,183,659.39	2,219,462.29
Total Current Assets		2,235,203,921.34	2,154,723,197.86
NON - CURRENT ASSETS			
Other non current financial assets			
- Bank deposit pleaged as collateral	12	36,613,245.20	34,752,179.00
Property, plant and equipment - net	9 and 12	992,208,952.39	1,043,096,393.58
Right-of-use assets - net	10 and 14	10,306,499.74	5,899,005.89
Intangible assets - net	11	12,839,347.77	10,078,987.26
Deferred tax assets	22	84,932,317.20	80,366,494.80
Other non - current assets		5,697,276.35	7,522,357.26
Total Non - Current Assets		1,142,597,638.65	1,181,715,417.79
TOTAL ASSETS		3,377,801,559.99	3,336,438,615.65

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED BJC

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

..........DIRECTOR
(Mr. Myungsup Song)

..........DIRECTOR
(Mr. Seung Woo Lee)

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2026

	Note	BAHT	
		As of June 30,2026 "UNAUDITED BUT REVIEWED"	As of December 31,2025 "AUDITED"
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Trade payables and accrued contract cost		67,982,449.30	47,100,201.84
Current contract liabilities	5	130,085,893.24	169,093,157.85
Other current payables	13	28,487,295.52	21,063,684.03
Current portion of lease liabilities	14	2,117,904.14	2,132,713.71
Other current financial liabilities		6,114,156.89	-
Other current liabilities			
- Retention		17,495,116.24	15,673,495.65
- Others		1,170,110.05	983,168.36
Total Current Liabilities		253,452,925.38	256,046,421.44
NON - CURRENT LIABILITIES			
Lease liabilities	14	3,659,826.26	432,413.41
Provisions for employee benefit	15	20,790,346.00	18,490,174.00
Total Non - Current Liabilities		24,450,172.26	18,922,587.41
Total Liabilities		277,903,097.64	274,969,008.85
SHAREHOLDERS' EQUITY			
Share Capital	16.1 and 16.2		
Authorized share capital			
399,922,500 ordinary shares of Baht 1.00 each as of June 30, 2026 and 1,599,690,001 ordinary shares of Baht 0.25 each as of December 31, 2025		399,922,500.00	399,922,500.25
Issued and paid - up share capital			
399,922,500 ordinary shares of Baht 1.00 each as of June 30, 2026 and 1,599,690,000 ordinary shares of Baht 0.25 each as of December 31, 2025		399,922,500.00	399,922,500.00
Premium on share capital		2,239,641,074.97	2,239,641,074.97
Less : Treasury shares	16.3	(15,897,905.00)	(11,095,988.00)
Retained earnings			
Appropriated			
- Legal reserve	18	40,000,000.00	40,000,000.00
- Treasury shares reserve	16.3	15,897,905.00	11,095,988.00
Unappropriated		420,334,887.38	381,906,031.83
Total Shareholders' Equity		3,099,898,462.35	3,061,469,606.80
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		3,377,801,559.99	3,336,438,615.65

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED BJC

.......................DIRECTOR (Mr. Myungsup Song)

.......................DIRECTOR (Mr. Seung Woo Lee)

"UNAUDITED
BUT REVIEWED"

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2026

		BAHT							
					Retained earnings			Other components of equity	
					Appropriated			Other comprehensive income	
	Note	Issued and paid - up share capital	Premium on share capital	Treasury shares	Legal reserve	Treasury shares reserve	Unappropriated	Actuarial gains (losses) on defined employee benefit plans	Total
Beginning balance as of January 1, 2026		399,922,500.00	2,239,641,074.97	(11,095,988.00)	40,000,000.00	11,095,988.00	381,906,031.83	-	3,061,469,606.80
Change in shareholders' equity for the period									
Purchase of treasury shares	16.3	-	-	(4,801,917.00)	-	-	-	-	(4,801,917.00)
Treasury shares reserve	16.3	-	-	-	-	4,801,917.00	(4,801,917.00)	-	-
Dividend payment	17	-	-	-	-	-	(27,134,280.55)	-	(27,134,280.55)
Total comprehensive income (loss)		-	-	-	-	-	70,365,053.10	-	70,365,053.10
Ending balance as of June 30, 2026		399,922,500.00	2,239,641,074.97	(15,897,905.00)	40,000,000.00	15,897,905.00	420,334,887.38	-	3,099,898,462.35
Beginning balance as of January 1, 2025		399,922,500.00	2,239,641,074.97	(745,553.00)	40,000,000.00	745,553.00	544,326,514.11	-	3,223,890,089.08
Change in shareholders' equity for the period									
Purchase of treasury shares	16.3	-	-	(4,696,400.00)	-	-	-	-	(4,696,400.00)
Treasury shares reserve	16.3	-	-	-	-	4,696,400.00	(4,696,400.00)	-	-
Total comprehensive income (loss)		-	-	-	-	-	(101,570,916.26)	8,198,234.40	(93,372,681.86)
Transferred to retained earnings		-	-	-	-	-	8,198,234.40	(8,198,234.40)	-
Ending balance as of June 30, 2025		399,922,500.00	2,239,641,074.97	(5,441,953.00)	40,000,000.00	5,441,953.00	446,257,432.25	-	3,125,821,007.22

The accompanying notes to interim financial statements
are an integral part of these interim financial statements.

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED BJC

........................DIRECTOR
(Mr. Myungsup Song)

........................DIRECTOR
(Mr. Seung Woo Lee)

"UNAUDITED
BUT REVIEWED"

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE - MONTH PERIOD ENDED JUNE 30, 2026

		BAHT	
		FOR THE THREE - MONTH PERIOD ENDED JUNE 30,	
	Note	2026	2025
REVENUES			
Contract revenues		224,964,447.09	197,103,340.70
Other income			
- Interest and dividend income		7,991,855.29	1,431,123.91
- Gain on exchange rate	20	20,449,188.00	-
- Others		802,164.37	2,271,325.25
Total Revenues		254,207,654.75	200,805,789.86
EXPENSES			
Contract cost			
- Production contracts cost		162,812,977.80	130,363,947.50
- Idle cost		28,087,171.91	29,606,786.66
Total cost of contract		190,900,149.71	159,970,734.16
Distribution costs		156,591.97	48,944.57
Administrative expenses		40,033,697.73	33,782,848.29
Other expenses			
- Loss on exchange rate	20	-	60,464,122.48
- Severance pay		850,000.00	13,654,204.00
Total Expenses	21	231,940,439.41	267,920,853.50
PROFIT (LOSS) FROM OPERATING ACTIVITIES		22,267,215.34	(67,115,063.64)
FINANCIAL COSTS		43,993.80	72,425.60
HEDGING LOSS		5,013,089.90	24,286.37
PROFIT (LOSS) BEFORE INCOME TAX EXPENSES		17,210,131.64	(67,211,775.61)
TAX EXPENSES (INCOME)	22	(1,261,404.60)	3,101,438.40
PROFIT (LOSS) FOR THE PERIOD		18,471,536.24	(70,313,214.01)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD			
Item that will not be reclassified subsequently to profit or loss :			
Actuarial gain (loss) on defined employee benefit plans	15	-	-
Deferred tax relating to other components of equity	15 and 22	-	-
Total item that will not be reclassified subsequently to profit or loss		-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		18,471,536.24	(70,313,214.01)
BASIC EARNINGS (LOSS) PER SHARE		0.05	(0.04)
THE WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARE)	23	395,999,615	1,597,297,780

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED BJC

DIRECTOR
(Mr. Myungsup Song)

DIRECTOR
(Mr. Seung Woo Lee)

"UNAUDITED
BUT REVIEWED"

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2026

		BAHT	
		FOR THE SIX - MONTH PERIOD ENDED JUNE 30,	
	Note	2026	2025
REVENUES			
Contract revenues		426,218,717.44	402,095,227.13
Other income			
- Interest and dividend income		8,958,552.47	2,778,250.06
- Gain on exchange rate	20	81,967,701.86	-
- Others		7,587,563.51	5,000,680.45
Total Revenues		524,732,535.28	409,874,157.64
EXPENSES			
Contract cost			
- Production contracts cost		311,949,270.08	291,142,245.83
- Idle cost		56,015,210.90	62,490,031.81
Total cost of contract		367,964,480.98	353,632,277.64
Distribution costs		156,591.97	48,944.57
Administrative expenses		82,226,794.27	74,456,602.44
Other expenses			
- Loss on exchange rate	20	-	62,401,290.55
- Severance pay		2,376,400.00	17,586,904.00
Total Expenses	21	452,724,267.22	508,126,019.20
PROFIT (LOSS) FROM OPERATING ACTIVITIES		72,008,268.06	(98,251,861.56)
FINANCIAL COSTS		94,880.47	154,696.17
HEDGING LOSS		6,114,156.89	170,325.13
PROFIT (LOSS) BEFORE INCOME TAX EXPENSES		65,799,230.70	(98,576,882.86)
TAX EXPENSES (INCOME)	22	(4,565,822.40)	2,994,033.40
PROFIT (LOSS) FOR THE PERIOD		70,365,053.10	(101,570,916.26)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD			
Item that will not be reclassified subsequently to profit or loss :			
Actuarial gain (loss) on defined employee benefit plans	15	-	10,247,793.00
Deferred tax relating to other components of equity	15 and 22	-	(2,049,558.60)
Total item that will not be reclassified subsequently to profit or loss		-	8,198,234.40
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		-	8,198,234.40
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		70,365,053.10	(93,372,681.86)
BASIC EARNINGS (LOSS) PER SHARE		0.18	(0.06)
THE WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARE)	23	396,346,906	1,598,162,337

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
BJC

The accompanying notes to interim financial statements are an integral part of these interim financial statements.

....................DIRECTOR
(Mr. Myungsup Song)

....................DIRECTOR
(Mr. Seung Woo Lee)

"UNAUDITED
BUT REVIEWED"

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2026

	Note	BAHT FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit (loss) for the period		70,365,053.10	(101,570,916.26)
Adjustments to reconcile net profit (loss) to net cash provided by (used in) from operating activities			
Depreciation and amortization		52,341,703.93	56,101,700.75
Employee benefit expenses and severance pay		4,676,572.00	20,188,397.00
Interest expenses		94,880.47	154,696.17
Unrealized loss on derivative		6,114,156.89	170,325.13
Tax expenses (income)		(4,565,822.40)	2,994,033.40
Interest and dividend income		(8,958,552.47)	(2,778,250.06)
Loss (gain) on sale of property, plant and equipment		615,443.99	(436,127.75)
Unrealized (gain) on other current financial assets		(4,629,723.53)	96,480.75
Unrealized loss (gain) from exchange rate	20	(83,279,016.15)	66,636,735.14
Profit (loss) from operating activities before changes in operating assets and liabilities		32,774,695.83	41,557,074.27
Decrease (increase) in operating assets			
Decrease (increase) in trade receivables		(19,518,717.02)	(24,340,676.44)
Decrease (increase) in contract assets		(9,294,186.05)	11,106,103.00
Decrease (increase) in other current receivables - Revenue Department receivable		(5,537,856.79)	(836,129.87)
Decrease (increase) in other current receivables - others		(1,389,615.74)	236,791.25
Decrease (increase) in inventories		(26,517,517.93)	61,803,948.07
Decrease (increase) in other current assets - others		(1,964,197.10)	79,083.66
Decrease (increase) in other non - current assets - others		(335,344.64)	192,472.87
Increase (decrease) in operating liabilities			
Increase (decrease) in trade payables and accrued contract cost		20,316,474.35	(6,642,705.77)
Increase (decrease) in contract liabilities		(39,007,264.61)	(110,014,535.07)
Increase (decrease) in other current payables - Rental income received in advance		-	(2,096,406.49)
Increase (decrease) in other current payables - Accrued expenses		(835,807.57)	(2,307,425.49)
Increase (decrease) in other current payables - Revenue Department payable		229,005.52	(181,051.39)
Increase (decrease) in other current payables - Others		7,549,779.05	111,901.31
Increase (decrease) in other current liabilities - Accrued Retention		1,806,978.78	(15,968,951.47)
Increase (decrease) in other current liabilities - Others		171,000.00	(9,200.00)
Cash received (paid) from operating activities		(41,552,573.92)	(47,309,707.56)
Net income tax received (paid)		1,302,534.28	2,354,887.63
Employee benefit and severance paid		(2,376,400.00)	(17,586,904.00)
Interest received		8,799,536.28	1,089,889.01
Net cash inflow (outflow) from operating activities		(33,826,903.36)	(61,451,834.92)

"UNAUDITED
BUT REVIEWED"

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2026

		BAHT	
		FOR THE SIX - MONTH PERIOD ENDED JUNE 30,	
	Note	2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase (decrease) in other payables - purchase fixed asset		480,634.49	(2,336,195.92)
Decrease (increase) in other current financial assets		37,674,796.06	(353,189.89)
Decrease (increase) in right-of-use assets		(7,362,600.00)	-
Decrease (increase) in other non - current assets - advance payment for purchase of machinery		2,160,425.55	(774,958.38)
Payment for purchase of property, plant and equipment		(368,282.66)	(2,930,931.19)
Payment for purchase of intangible assets		(3,431,912.09)	(16,826.98)
Proceeds from dividend		159,016.19	423,362.43
Proceeds from sale of property, plant and equipment		1,018,104.00	541,760.75
Net cash inflow (outflow) from investing activities		30,330,181.54	(5,446,979.18)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in lease liabilities		4,119,732.94	(2,525,740.94)
Dividend paid		(27,118,338.86)	-
Interest paid		(94,880.47)	(154,696.17)
Treasury shares		(4,801,917.00)	(4,696,400.00)
Net cash inflow (outflow) from financing activities		(27,895,403.39)	(7,376,837.11)
EFFECT FROM EXCHANGE RATE IN CASH AND CASH EQUIVALENTS		18,008,153.69	(9,301,822.97)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS - NET		(13,383,971.52)	(83,577,474.18)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD		395,096,253.55	301,697,121.76
CASH AND CASH EQUIVALENTS, END OF PERIOD	3	381,712,282.03	218,119,647.58

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
BJC

The accompanying notes to interim financial statements
are an integral part of these interim financial statements.

....DIRECTOR
(Mr. Myungsup Song)

....DIRECTOR
(Mr. Seung Woo Lee)

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
NOTES TO INTERIM FINANCIAL STATEMENTS
FOR THE THREE - MONTH AND SIX - MONTH PERIODS ENDED JUNE 30, 2026

1. GENERAL INFORMATION

1.1 General matter

The company was incorporated as a limited company under the Thai Civil and Commercial Code on April 19, 1994, and changed its status to a public limited company under the Public Limited Company Act on May 9, 2013 and the Company's shares had been approved to be listed in the Stock Exchange of Thailand on November 28, 2013. The address of its registered office is 594 Moo 4 Tumbol Makhamkoo, Amphur Nikompattana, Rayong. The company operates in Thailand, and its principal activities are the Manufactures fabricated steel and equipment and provides modularization.

1.2 Basis for preparation of the financial statements

The interim financial statements are prepared in accordance with Accounting Standard No.34 "Interim Financial Reporting" which the Company choose to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in equity and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not duplicate information previously reported. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2025.

An English language version of the financial statements has been prepared from the statutory financial statements that were issued in Thai language. In case of conflict or difference in understanding, the financial statements in Thai language shall prevail.

1.3 Related parties

Related persons through shareholding and /or directors are as follows :

	Relationship
Mr. Kyu Young Lee	Shareholder and director
Mr. Young Jun Lee	Shareholder and director
Mr. Seung Woo Lee	Shareholder and director
Mr. Seong Jin Lee	Shareholder and director
Mr. Myungsup Song	Director
Mr. Boonchuay Korkitrojana	Director
Mr. Ekachidd Chungcharoen	Director
Mr. Noppadol Dheerabutrvongkul	Director
Mrs. Chanchira Smakthai	Director

COMPANY LIMITED PUBLIC BJC INDUSTRIES BJC HEAVY

.... DIRECTOR
(Mr. Myungsup Song)

.... DIRECTOR
(Mr. Seung Woo Lee)

1.4 Financial Reporting Standards which are not effective for the current period

During the period, the Federation of Accounting Professions has issued the new and revised financial reporting standards as follows:

Accounting Standard

TAS 7 Statement of Cash Flows

Financial Reporting Standard

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 19 Subsidiaries without Public Accountability Disclosures

The standards are effective for annual reporting periods beginning on or after January 1, 2028, with earlier application permitted, however, the Company has not early adopted the new or revised financial reporting standards in preparing these interim financial statements.

The management of the Company is currently evaluating the impact of these standards on the financial statements in the year of initial adoption.

For TFRS 19 will not have impact on the financial statements when they are applied.

2. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after January 1, 2026, do not have any significant impact on the financial statements.

3. CASH AND CASH EQUIVALENTS

	BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Cash	198,426.00	109,033.00
Current and saving deposits at banks	342,356,956.52	391,525,177.37
Deposit in foreign registered fund	39,156,899.51	3,462,043.18
Total cash and cash equivalents	381,712,282.03	395,096,253.55

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED BJC

.... DIRECTOR
(Mr. Myungsup Song)

.... DIRECTOR
(Mr. Seung Woo Lee)

4. TRADE RECEIVABLES

As of June 30, 2026 and December 31, 2025, the trade receivables are classified by aging as follows :

	BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Current	32,390,258.35	9,686,048.68
Overdue		
Less than 3 months	971,099.27	4,543,477.75
Over 3 months to 6 months	593,581.50	2,628,090.00
Over 6 months to 12 months	3,115,669.50	-
Over 12 months	895,441,760.51	850,453,987.78
Trade Receivables	932,512,369.13	867,311,604.21

As of June 30, 2026 and December 31, 2025, trade receivable for a contract work amounted to Baht 895.44 million and Baht 849.93 million respectively which the Company has delivered all the work according to the contract in January 2024. The Company is in the process of request for payment through the dispute mediation process by arbitration.

5. CURRENT CONTRACT ASSETS - NET / CURRENT CONTRACT LIABILIES

5.1 Contract balances

	BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Current contract assets		
Project value as per contracts	5,167,804,074.05	5,337,596,903.84
Accumulated amount recognized as revenue on percentage of completion basis	5,133,043,328.71	5,259,758,835.51
Less Value of total billed	(4,389,994,479.86)	(4,520,850,704.99)
Add (Less) Differences arising from currency translation	(50,419,772.21)	(78,976,729.87)
Unbilled contract work	692,629,076.64	659,931,400.65
Less Allowance for expected credit loss	(403,871,240.00)	(383,342,300.00)
Current contract assets - Net	288,757,836.64	276,589,100.65

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.... DIRECTOR
(Mr. Seung Woo Lee)

Retention

- Current	38,788,327.20	36,816,700.69

Current contract liabilities

Project value as per contracts	1,577,693,467.08	1,300,071,479.31
Value of total billed	995,017,930.49	840,112,240.68
Value of service billed	4,010,494.66	3,338,639.66
Less Accumulated amount recognized as revenue on percentage of completion basis	(858,567,427.66)	(654,428,512.25)
Add (Less) Differences arising from currency translation	(10,375,104.25)	(19,929,210.24)
Contract liabilities	130,085,893.24	169,093,157.85

Contract assets are classified by aging as follows :

	BAHT	
	As of June 30, 2026	As of December 31, 2025
Less than or up to 3 months	26,909,459.14	28,050,583.07
Over 3 months to 6 months	-	-
Over 6 months to 12 months	-	-
Over 12 months	665,719,617.50	631,880,817.58
Total	692,629,076.64	659,931,400.65
Less Allowance for expected credit losses	(403,871,240.00)	(383,342,300.00)
Current contract assets - Net	288,757,836.64	276,589,100.65

As of June 30, 2026 and December 31, 2025 the balance of contract assets - unbilled contract work amounted to Baht 288.76 million and Baht 276.59 million respectively is expected to be billed within 1 - 2 years.

As of June 30, 2026 and December 31, 2025, contract assets for a contract work amounted to Baht 665.72 million and Baht 631.88 million respectively which the Company has delivered all the work according to the contract in January 2024. The Company is in the process of request for payment through the dispute mediation process by arbitration.

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The change in the allowance expected credit loss for the six - month period ended of June 30, 2026 is as follow :

	BAHT
Balance as of December 31, 2025 (Audited)	383,342,300.00
Increase from currency translation	20,528,940.00
Balance as of June 30, 2026 (Unaudited but reviewed)	403,871,240.00

CONTRACTS IN PROGRESS

As of June 30, 2026 and December 31, 2025, the Company has the aggregate amount of costs incurred and recognized profit up to date approximately amounted to Baht 1,040.86 million and Baht 762.75 million respectively.

5.2 Revenue recognized in relation to contract balances

	BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Revenue recognized that was included in contract liabilities at the beginning of the period	134,631,606.88	132,177,762.87

5.3 Revenue to be recognized for the remaining performance obligations

As of June 30, 2026, revenue totaling Baht 592.01 million is expected to be recognised in the future in respect of performance obligations under contracts with customers that are uncompleted. The Company expects to satisfy these performance obligations within 2 years.

6. OTHER CURRENT RECEIVABLES

	BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Prepaid expenses	6,564,725.76	4,505,875.97
Less Non - current	(425,757.10)	(90,412.46)
Current	6,138,968.66	4,415,463.51
Other receivables	2,184,688.36	2,468,211.87
Revenue Department Receivable	20,606,905.80	15,069,049.01
Others	70,570.10	120,936.00
Total	29,001,132.92	22,073,660.39

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7. INVENTORIES

	BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Raw material and supplies	371,563,986.62	362,681,497.43
Goods in transit	17,635,028.74	-
Total	389,199,015.36	362,681,497.43

8. OTHER CURRENT FINANCIAL ASSETS

	BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Financial assets measurement at fair value		
Foreign registered fund - Investment units in fund	169,797,832.55	189,380,918.25

9. PROPERTY, PLANT AND EQUIPMENT - NET

	BAHT
Net book value as of December 31, 2025 (Audited)	1,043,096,393.58
Add Acquisitions during the period - at cost	368,282.66
Less Sale and disposal during the period - net	(578,598.20)
Less Depreciation for the period	(50,677,125.65)
Net book value as of JUNE 30, 2026 (Unaudited but reviewed)	992,208,952.39

The Company's part of land and building are mortgaged to a local bank as collateral for credits line of bank overdraft and letter of guarantee as of June 30, 2026 and December 31, 2025, amounted to Baht 174.60 million.

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10. RIGHT-OF-USE ASSETS - NET

	BAHT
Net book value as of December 31, 2025 (Audited)	5,899,005.89
Add Acquisitions during the period - at cost	7,362,600.00
Less Sale and disposal during the period - net	(1,962,079.45)
Less Amortization for the period	(993,026.70)
Net book value as of June 30, 2026 (Unaudited but reviewed)	10,306,499.74

The following are the amounts recognised in profit or loss for the six - month period ended June 30, 2026 and 2025.

	BAHT	
	For the six - month period ended June 30,	
	2026	2025
Amortization of right-of-use assets	993,026.70	1,526,242.44
Interest expense on lease liabilities	94,880.47	154,696.17
Expense relating to short - term lease	2,746,144.80	2,746,144.80
Total	3,834,051.97	4,427,083.41

11. INTANGIBLE ASSETS - NET

	BAHT
Net book value as of December 31, 2025 (Audited)	10,078,987.26
Add Increased during the period - at cost	3,431,912.09
Less Amortization for the period	(671,551.58)
Net book value as of June 30, 2026 (Unaudited but reviewed)	12,839,347.77

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12. CREDIT FACILITIES

As of June 30, 2026 and December 31, 2025, the Company has credit facilities with three banks for overdraft and loan facilities which are guarantee by bank deposit and mortgaged part of land and building of the Company as follows :

	MILLION BAHT	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Overdraft and loan facilities	30.00	30.00
Letter of Guarantee - Existing facilities	360.00	360.00
Letter of Guarantee, Letter of credits and trust receipts - New facilities	6,979.20	6,979.20

13. OTHER CURRENT PAYABLES

	B A H T	
	As of June 30, 2026 (Unaudited But reviewed)	As of December 31, 2025 (Audited)
Accrued expenses	5,500,146.21	6,335,953.78
Other payables	20,073,506.99	11,628,926.52
Revenue Department payable	1,455,362.78	1,226,357.26
Others	1,458,279.54	1,872,446.47
Total	28,487,295.52	21,063,684.03

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14. LEASE LIABILITIES

	BAHT
Lease liabilities as of December 31, 2025 (Audited)	2,565,127.12
Increase (Decrease) during the period :	
Add Lease payments at the commencement date	5,601,222.57
Less Deferred interest expenses	(475,222.57)
Add Amortization of deferred interest expenses	94,880.47
Less Paid in period	(2,008,277.19)
Lease liabilities as of June 30, 2026 (Unaudited but reviewed)	5,777,730.40
Less Current portion	(2,117,904.14)
Lease liabilities - net of current portion	3,659,826.26

As of June 30, 2026 and December 31, 2025, the Company has lease obligations with the period of payment as follows :

	BAHT		
	As of June 30, 2026		
	Principal	Deferred interest	Total
Payment due within 1 year	2,117,904.14	207,588.96	2,325,493.10
Payment due over 1 year to 5 years	3,659,826.26	242,991.30	3,902,817.56
Total	5,777,730.40	450,580.26	6,228,310.66

	BAHT		
	As of December 31, 2025		
	Principal	Deferred interest	Total
Payment due within 1 year	2,132,713.71	66,893.29	2,199,607.00
Payment due over 1 year to 5 years	432,413.41	3,344.88	435,758.29
Total	2,565,127.12	70,238.17	2,635,365.29

Under the term of lease contracts referred to above, the Company have the right to purchase the assets at the quoted price at the expiry date of the leases contracts and the Company have to comply with certain conditions and restriction as specified in the lease contracts.

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15. PROVISIONS FOR EMPLOYEE BENEFIT

- Movement in the present value of the provisions for employee benefit for the six-month periods ended June 30, 2026 and 2025 are as follow:

	BAHT	
	For the six - month period ended June 30,	
	2026	2025
Provisions for employee benefit as of beginning (Audited)	18,490,174.00	28,663,253.00
Current service cost and interest	2,300,172.00	2,601,493.00
Actuarial (gain) loss on defined employee benefit plans	-	(10,247,793.00)
Provisions for employee benefit as of ending (Unaudited but reviewed)	20,790,346.00	21,016,953.00

- Expenses recognized in profit or loss for the three - month and six - month periods ended June 30, 2026 and 2025 are as follow:

	BAHT			
	For the three - month period ended June 30,		For the six - month period ended June 30,	
	2026	2025	2026	2025
Current service costs	1,085,826.00	1,214,202.00	2,171,658.00	2,428,401.00
Interest cost	64,257.00	86,546.00	128,514.00	173,092.00
Total	1,150,083.00	1,300,748.00	2,300,172.00	2,601,493.00

- Principal actuarial assumptions as of June 30, 2026 and December 31, 2025.

	PERCENT	
	As of June 30, 2026	As of December 31, 2025
Discount rate	1.39	1.39
Salary increase rate	5	5
Employee turnover rate	0-31*	0-31*
Mortality rate	TMO2017**	TMO2017**

* Based on the weighted average by age group of employees
** Reference from TMO2017 : Thai Mortality Ordinary Table 2017

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- Significant actuarial assumptions for sensitivity analysis are discount rate, salary increase rate and mortality, while holding all other assumptions constant. The sensitivity analysis of change in the relevant actuarial assumption that were reasonably possible as of June 30, 2026 as follows:

-If the discount rate increases (decreases) by 1%, the employee benefit obligation would decrease Baht 1.03 million (increase Baht 1.14 million).

-If the salary increase rate increases (decreases) by 1%, the employee benefit obligation would increase Baht 1.17 million (decrease Baht 1.07 million).

-If the turnover rate increases (decreases) by 1%, the employee benefit obligation would decrease Baht 1.16 million (increase Baht 0.64 million).

-If the life expectancy increases (decreases) by one year for all employees, the employee benefit obligation would increase (decrease) Baht 0.09 million.

In presenting the above sensitivity analysis, the present value of the employee benefit obligations has been calculated by using the same method that applied in calculating the employee benefit obligation recognized in the statement of financial position.

16. SHARE CAPITAL

16.1. Decrease in the authorized share capital

At the Extraordinary General Meeting of the shareholders on June 18, 2026, the shareholders approved a special resolution to decrease in the authorized share capital from Baht 399,922,500.25 (1,599,690,001 shares of Baht 0.25 each) to Baht 399,922,500.00 (1,599,690,000 shares of Baht 0.25 each). This was registered with the Ministry of Commerce on June 22, 2026.

16.2. Reverse shares split

At the Extraordinary General Meeting the shareholders on June 18, 2026, the shareholders approved the reverse shares split by changing the par value of the Company's ordinary shares from Baht 0.25 per share to Baht 1.00 per share. As a result, the Company's registered share capital was changed from Baht 399,922,500.00, (1,599,690,000 shares of Baht 0.25 each) to Baht 399,922,500.00, (399,922,500 shares of Baht 1.00 each). The Company completed the registration of the change in the par value of its shares with the Ministry of Commerce on June 26, 2026.

16.3. Treasury shares and appropriated retained earnings for treasury shares

1st Treasury shares

On April 22, 2024, the Board of Directors has approved to undertake a treasury stock program for financial management purposes with the maximum amount of not exceeding Baht 40 million for the repurchase of not exceeding 30,000,000 shares at the par value of Baht 0.25 per share or equivalent to not exceeding 1.87% of the total of paid - up shares. The procedure used for the repurchasing of shares is on the Stock Exchange of Thailand, starting from April 29, 2024 to October 28, 2024.

On May 7 - 10, 2024, the Company had purchased back 653,500 ordinary shares (par value of Baht 0.25 each), or 0.04% of the total number of issued and fully shares, for a total of Baht 0.75 million.

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2nd Treasury shares

On April 18, 2025, the Board of Directors has approved to undertake a treasury stock program for financial management purposes with the maximum amount of not exceeding Baht 12 million for the repurchase of not exceeding 14,000,000 shares at the par value of Baht 0.25 per share or equivalent to not exceeding 1.88% of the total of paid - up shares. The procedure used for the repurchasing of shares is on the Stock Exchange of Thailand, starting from April 29, 2025 to October 28, 2025.

On May 19 - June 27, 2025, the Company had purchased back 5,571,500 ordinary shares (par value of Baht 0.25 each), or 0.35% of the total number of issued and fully shares, for a total of Baht 4.70 million.

On July 4 - September 30, 2025, the Company had purchased back 4,865,000 ordinary shares (par value of Baht 0.25 each), or 0.30% of the total number of issued and fully shares, for a total of Baht 4.05 million.

On October 1 - 10, 2025, the Company had purchased back 1,800,000 ordinary shares (par value of Baht 0.25 each), or 0.11% of the total number of issued and fully shares, for a total of Baht 1.61 million.

3rd Treasury shares

On February 25, 2026, the Board of Directors has approved to undertake a treasury stock program for financial management purposes with the maximum amount of not exceeding Baht 10 million for the repurchase of not exceeding 17,000,000 shares at the par value of Baht 0.25 per share or equivalent to not exceeding 1.06% of the total of paid - up shares. The procedure used for the repurchasing of shares is on the Stock Exchange of Thailand, starting from March 2, 2026 to September 1, 2026.

On April 1 - June 30, 2026, the Company had purchased back 5,510,000 ordinary shares (par value of Baht 0.25 each), or 0.34% of the total number of issued and fully shares, for a total of Baht 4.35 million.

On March 30 - 31, 2026, the Company had purchased back 700,000 ordinary shares (par value of Baht 0.25 each), or 0.04% of the total number of issued and fully shares, for a total of Baht 0.45 million.

The period of the resale of share is 3 months after the completion date of share repurchase and not later than 3 years from this time which the Board of Directors will consider fixing the schedule of the share resale later on.

According to announcement No. Gor Lor Tor. Chor Sor. (Vor) 2/2548 of the Office of the Securities and Exchange Commission, dated February 14, 2005, concerning the acquisition of treasury shares, a public limited company may purchase back treasury shares in an amount not exceeding the amount of its retained earnings and is to appropriate an equal amount of retained earnings to a reserve for treasury shares, which must be maintained until the Company either sells the treasury shares or reduced its paid - up share capital by an amount equal to the value of the treasury shares which it could not sell. As of June 30, 2026 the Company appropriated the full required amount of retained earnings to a reserve for the treasury shares amounting to Baht 15.90 million.

17. DIVIDEND PAYMENT

At the Annual General Meeting of the Shareholders on April 23, 2026 has approved to pay dividend from retained earnings derived from the Board of Investment (BOI)-promoted business operations, in cash at the rate of Baht 0.0171 per share, totaling an amount not exceeding Baht 27.13 million which is paid on 20 May 2026.

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18. LEGAL RESERVE

Under the Public Limited Companies Act., the Company is required to set aside as legal reserve of at least 5% of its net profit of each year after deduction of deficit (if any) until the reserve reaches 10% of authorized share capital. This reserve is not available for dividend distribution.

19. PROVIDENT FUNDS

The Company has established the provident fund for its employee in year 2013. Each employee to contribute 5% of the gross salary and the Company contributes the same amount. The fund is managed by a local finance institution under Provident Fund Act. (B.E.2530) and Provident Fund Act. (No.2 B.E.2542).

The Company has contributed to the fund for the three-month period ended June 30, 2026 and 2025 amounted to Baht 0.75 million and Baht 0.86 million respectively. And for the six-month period ended June 30, 2026 and 2025 amounted to Baht 1.51 million and Baht 1.76 million respectively.

20. GAIN (LOSS) ON EXCHANGE RATE

	BAHT			
	For the three - month period ended June 30,		For the six - month period ended June 30,	
	2026	2025	2026	2025
Realized gain (loss)	2,513,401.38	1,048,561.55	(1,311,314.29)	4,235,444.59
Unrealized gain (loss)	17,935,786.62	(61,512,684.03)	83,279,016.15	(66,636,735.14)
Total	20,449,188.00	(60,464,122.48)	81,967,701.86	(62,401,290.55)

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21. EXPENSES BY NATURE

The expenditure items of expenses classified by nature for the three - month and six - month periods ended June 30, 2026 and 2025 are as follows :

	BAHT	
	For the three - month period ended June 30,	
	2026	2025
Raw material and supplies use	80,800,466.39	55,948,477.15
Employee expenses	41,930,667.80	72,395,342.82
Services cost	50,476,047.31	27,800,353.72
Depreciation and amortization	26,427,022.79	27,820,829.98

	BAHT	
	For the six - month period ended June 30,	
	2026	2025
Raw material and supplies use	163,017,020.49	129,954,673.76
Employee expenses	83,988,840.84	150,767,697.75
Services cost	87,921,541.50	58,012,931.00
Depreciation and amortization	52,341,703.93	56,101,700.75

22. TAX EXPENSES (INCOME)

The Company received promotional privileges from the Board of Investment including exemption from corporate income tax in BOI - promoted industries (as stated in the note to interim financial statement 26).

The income tax rate being used is 20%.

- Tax expenses for three - month and six - month periods ended June 30, 2026 and 2025 consisted of:

	BAHT			
	For the three - month period ended June 30,		For the six - month period ended June 30,	
	2026	2025	2026	2025
Current tax expense	-	-	-	-
Deferred tax expense (income) of Temporary difference	(1,261,404.60)	3,101,438.40	(4,565,822.40)	2,994,033.40
Tax expenses (income) reported in statement of comprehensive income	(1,261,404.60)	3,101,438.40	(4,565,822.40)	2,994,033.40

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- Income tax relating to each component of other comprehensive income for six - month period ended June 30, 2026 and 2025, consisted of:

	BAHT	
	For the six - month period ended June 30,	
	2026	2025
Actuarial loss (gain)	-	(2,049,558.60)

- Reconciliation between income tax expense and the product of accounting profit multiplied by the applicable tax rates for the six - month period ended June 30, 2026 and 2025 as follow:

	BAHT	
	For the six - month period ended June 30,	
	2026	2025
Accounting profit (loss) before tax	65,799,230.70	(98,576,882.86)
Applicable tax rate	20%	20%
Accounting profit (loss) before tax multiplied by applicable tax rate	13,159,846.14	(19,715,376.57)
Tax effect of :		
- Revenues granted income tax exemption	(27,625,201.84)	(998,472.84)
- Non - deductible expenses	(3,882,900.04)	3,816,893.65
- Loss for non - promoted business of current period which no deferred tax asset was recognized	13,782,433.34	19,890,989.16
Tax expense (income) reported in statements of income	(4,565,822.40)	2,994,033.40

- The components of deferred tax asset is as follows :

	BAHT	
	As of June 30, 2026	As of December 31, 2025
	(Unaudited But reviewed)	(Audited)
Deferred tax assets		
Provision for employee benefit	4,158,069.20	3,698,034.80
Allowance for expected credit losses	80,774,248.00	76,668,460.00
Total	84,932,317.20	80,366,494.80

The Company has tax losses carry forword amounted to Baht 362.48 million as of June 30, 2026 and Baht 312.37 million as of December 31, 2025 expire in year 2026 to year 2030. Deferred tax assets have not been recoginsed in the financial statements of the Company in respect of this items because it is not certain that future taxable profit will be generated against which the Company can utilise the benefits there from.

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23. WEIGHTED AVERAGE OF ORDINARY SHARES

According to the treasury shares and reverse share split (as described in notes 16 to the interim financial statements), the Company has adjusted the weighted average number of ordinary shares used in recalculation of the earnings (loss) per share for the three - month and six - month period ended June 30, 2026 and 2025 to reflect the effect of the change of number of share to earnings (loss) per share as follows:

	Shares	
	For the three - month period ended June 30,	
	2026	2025
Issued and paid - up of ordinary, shares	399,922,500	1,599,690,000
Less Treasury shares on May 7 - 10, 2024	(163,375)	(653,500)
Treasury shares on May 19 - June 27, 2025	(1,392,875)	(1,738,720)
Treasury shares on July 4 - September 30, 2025	(1,216,250)	-
Treasury shares on October 1 - 10, 2025	(450,000)	-
Treasury shares on March 30 - 31, 2026	(175,000)	-
Treasury shares on April 1 - June 30, 2026	(525,385)	-
Weighted average number of ordinary shares	395,999,615	1,597,297,780

	Shares	
	For the six - month period ended June 30,	
	2026	2025
Issued and paid - up of ordinary, shares	399,922,500	1,599,690,000
Less Treasury shares on May 7 - 10, 2024	(163,375)	(653,500)
Treasury shares on May 19 - June 27, 2025	(1,392,875)	(874,163)
Treasury shares on July 4 - September 30, 2025	(1,216,250)	-
Treasury shares on October 1 - 10, 2025	(450,000)	-
Treasury shares on March 30 - 31, 2026	(88,950)	-
Treasury shares on April 1 - June 30, 2026	(264,144)	-
Weighted average number of ordinary shares	396,346,906	1,598,162,337

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24. TRANSACTIONS WITH RELATED PARTIES

24.1. The outstanding balance of significant business transactions with related person as of June 30, 2026 and as of December 31, 2025 are as follows :

	MILLION BAHT	
	2026	2025
The outstanding balances		
Other current payables - other	0.22	0.13

24.2. MANAGEMENT BENEFIT EXPENSES

Management benefit expenses consist of salary, bonus and other benefits of directors and management of the Company.

Management benefit expenses for the three - month and six - month periods ended June 30, 2026 and 2025 as follows :

	MILLION BAHT			
	For the three - month period ended June 30,		For the six - month period ended June 30,	
	2026	2025	2026	2025
Short - term employee benefits	4.81	4.53	9.46	8.98
Post employee benefits	0.38	0.37	0.77	(0.35)
Total	5.19	4.90	10.23	8.63

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25. THE FINANCIAL INFORMATION BY SEGMENT

The Company proposed interim financial statements that classified by business segment and geography segment as Follows :

1. Business Segment
   1.1. Contract revenues
   1.2. Service revenues

2. Geography Segment
   2.1. Local
   2.2. Oversea

	MILLION BAHT					
	For the three - month period ended					
	June 30, 2026			June 30, 2025		
	Oversea	Local	Total	Oversea	Local	Total
Contract revenues	203.26	-	203.26	173.01	-	173.01
Service revenues	-	21.70	21.70	-	24.09	24.09
Total Revenues	203.26	21.70	224.96	173.01	24.09	197.10
Gross profit (loss)	28.91	5.15	34.06	41.14	(4.01)	37.13
Other income and expenses						
Other income			8.79			3.70
Distribution costs			(0.16)			(0.05)
Administrative expenses			(40.03)			(33.79)
Gain (loss) on exchange rate			20.45			(60.46)
Severance pay			(0.85)			(13.65)
Finance costs			(0.04)			(0.07)
Profit (loss) for hedging			(5.01)			(0.02)
Tax income (expenses)			1.26			(3.10)
Net profit (loss)			18.47			(70.31)

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED

.... DIRECTOR
(Mr. Myungsup Song)

.... DIRECTOR
(Mr. Seung Woo Lee)

	MILLION BAHT					
	For the six - month period ended					
	June 30, 2026			June 30, 2025		
	Oversea	Local	Total	Oversea	Local	Total
Contract revenues	386.37	-	386.37	362.09	-	362.09
Service revenues	-	39.85	39.85	-	40.01	40.01
Total Revenues	386.37	39.85	426.22	362.09	40.01	402.10
Gross profit (loss)	51.66	6.59	58.25	54.65	(6.19)	48.46
Other income and expenses						
Other income			16.55			7.78
Distribution costs			(0.16)			(0.05)
Administrative expenses			(82.23)			(74.46)
Gain (loss) on exchange rate			81.97			(62.40)
Severance pay			(2.38)			(17.59)
Finance costs			(0.09)			(0.15)
Profit (loss) for hedging			(6.11)			(0.17)
Tax income (expenses)			4.57			(2.99)
Net profit (loss)			70.37			(101.57)

	As of June 30, 2026			As of December 31, 2025		
	Oversea	Local	Total	Oversea	Local	Total
Assets operations						
Trade receivables	922.68	9.83	932.51	858.67	8.64	867.31
Contract assets	288.76	-	288.76	276.59	-	276.59
Inventories	338.19	51.01	389.20	317.93	44.75	362.68
General assets			1,767.33			1,829.86
Total assets			3,377.80			3,336.44

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Major customer information

For the three - month and six - month periods ended June 30, 2026, the operations of the Company has earned from 2 major customers from overseas operating amounting to Baht 203.27 million and Baht 386.37 million respectively according to the company's total revenue.

For the three - month and six - month periods ended June 30, 2025, the operations of the Company has earned from 2 major customers from overseas operating amounting to Baht 173.01 million and Baht 362.09 million respectively according to the company's total revenue.

26. INDUSTRIAL PROMOTIONAL PRIVILEGES

The Company granted promotional privileges from the Board of Investment for 4 certificates and using as of June 30, 2026 for 2 Promotional certificates.

To be entitled to the privileges, the Company must comply with the terms and conditions as specified in the promotional certificates.

27. COMMITMENT AND CONTINGENT LIABILITIES

As of June 30, 2026 and December 31, 2025, the Company has commitment and contingent liabilities as follows :

27.1. Contingent liabilities to banks for letters of guarantee as follows :

	MILLION	
	June 30, 2026	December 31, 2025
BAHT	23.54	23.54
US DOLLAR	54.43	50.85
AUSTRALIA DOLLAR	5.17	5.17
EURO	0.02	0.02

27.2. Commitment to purchase of fixed assets as of June 30, 2026 and December 31, 2025 amounted to approximately Baht 1.37 million and Baht 1.38 million respectively.

27.3. Commitment to purchase of materials and services as of June 30, 2026 and December 31, 2025 amounted to approximately Baht 85.54 million and Baht 59.92 million respectively.

27.4. Commitment under short - term lease and lease of low-value assets - land lease which have a payment due within 1 year as of June 30, 2026 and December 31, 2025 amounted to approximately Baht 2.32 million and Baht 2.58 million respectively.

28. APPROVAL OF FINANCIAL STATEMENTS

These interim financial statements have been approved by the Board of directors of the Company on August 13, 2026.

BJC HEAVY INDUSTRIES PUBLIC COMPANY LIMITED
BJC

.... DIRECTOR
(Mr. Myungsup Song)

.... DIRECTOR
(Mr. Seung Woo Lee)