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- Translation -

Minutes of the Annual General Meeting of Shareholders for Year 2025 BJC Heavy Industries Public Company Limited

The 2025 Annual General Meeting of Shareholders ("**the Meeting**") was held on Tuesday, April 22, 2025 at 10.00 hrs. at the Meeting Room 101, BJC Heavy Industries Public Company Limited address 594 Moo 4, Tambol Makamkoo, Amphur Nikompattaya, Rayong, 21180 by Electronic Meetings under the Emergency Decree on Electronic Meetings, B.E. 2563. Mr. Boonchuay Korkitrojana, the Chairman of the Board of BJC Heavy Industries Public Company Limited ("**the Company**" or "**BJCHI**") was the Chairman of the Meeting ("**the Chairman**") and Ms. Pornnipha Makkongphai, Company Secretary was the Secretary of the Meeting ("**the Secretary**").

Meeting started at 10.00 hrs.

The Chairman welcomed the shareholders and the Secretary announced that there were totally 28 shareholders attending the meeting by themselves and proxy, representing 1,182,983,625 shares, or 73.95% of total issued shares of the Company; thus, a quorum was constituted pursuant to the law and the Company's Articles of Association.

The Chairman declared to open the meeting and asked the Secretary to introduce the Directors, Management, and Auditor, who attended the Meeting, and to explain the voting procedures in this Meeting.

The Secretary introduced the Directors, Management, Staffs and Auditor, who attended the Meeting, respectively as follows;

Attending Directors: attending by 9 persons (equivalent to 100% of the total Board members)

- | | |
|-------------------------------|--|
| 1. Mr. Boonchuay Korkitrojana | Chairman of the Board / Independent Director |
| 2. Mr. Kyu Young Lee | Director / President / Chairman of the Risk Management Committee |
| 3. Mr. Young Jun Lee | Director / Chief Executive Officer and Managing Director / Member of Executive Committee / Member of Risk Management Committee |
| 4. Mr. Seung Woo Lee | Director / Deputy Managing Director / Member of Executive Committee / Member of Risk Management Committee |



- | | |
|---|--|
| 5. Mr. Myungsup Song | Director / Member of Executive Committee /
Chief Finance Officer / Member of Risk Management
Committee |
| 6. Mr. Seong Jin Lee | Director / Assistant Managing Director – Project /
Member of Executive Committee /
Member of Risk Management Committee |
| 7. Mr. Noppadol Dheerabutrpongkul | Independent Director / Chairman of the Audit
Committee |
| 8. Assoc.Prof.Dr. Ekachidd Chungcharoen | Independent Director / Member of Audit Committee |
| 9. Mr. Jumpot Kanjanapanyakom | Independent Director / Member of Audit Committee |

Management and Staff of the Company:

- | | |
|-----------------------------|--|
| 1. Ms.Rungarun Harnnarong | Senior Accounting and Finance Manager / Member of Risk
Management Committee |
| 2. Mr.Taeho Lee | Deputy Investor Relations |
| 3. Ms.Pornnipha Makkongphai | Company Secretary |
| 4. Mr.Tummarat Deethong | Legal Officer and Assistant Company Secretary |

Representative of Auditor

- | | |
|---------------------------------|---|
| 1. Ms. Aumpai Saisaeng | Auditor's representative from A.M.T. & Associates |
| 2. Ms. Kasamaporn Muangthongkum | Auditor's representative from A.M.T. & Associates |

The Secretary informed the meeting that this year, the Company will organize the shareholders' meeting via electronic media, which is in accordance with the Electronic Meeting Act B.E. 2563 and the Ministry of Digital Economy and Society's Announcement on the Security Standards for Electronic Meetings B.E. 2563, in which the Company will collect, use, and disclose personal information, including still images, audio, and video of all meeting participants for the purpose of recording and preparing meeting minutes, meeting management, etc. The Company has arranged for electronic meeting service providers with expertise and certification from relevant agencies, as follows: Cisco Webex meeting control system that has been certified (Certification) and DAP e-Shareholder Meeting system that has passed the self-assessment by the Electronic Transactions Development Agency (ETDA).

To make the vote counting transparent and verifiable, and to comply with the Company's good corporate governance policy, the Company has invited Ms. Kasamaporn Muangthongkum, an auditor's representative from A.M.T. & Associates, to act as a vote counting inspector throughout the shareholders' meeting.

Then, the Secretary informed the procedures for voting to the Meeting as follows:

1. One share shall have one vote and each shareholder shall have the right to vote in each agenda only "approve", "disapprove", or "abstain". Shareholders cannot divide the shares to vote except for foreign shareholders who have custodians in Thailand and use "Proxy Form C" only.
2. In each agenda, if there is no shareholder who "disapproves" or "abstains", all votes will be treated as affirmative votes in favor of the relevant matter. The shareholders wishing to vote for "disapproval" or "abstention" must press such related button.

The Company will allocate 1 minute for shareholders to cast their votes by each agenda otherwise all votes will be treated as affirmative votes in favor of the relevant matter.

Except for Agenda 4: To consider and approve the appointment of directors to replace those retired by rotation. To follow good corporate governance, the votes for re-appointment of directors will be done on individual basis.

3. A majority of votes of shareholders, present in person or by proxy, and cast their votes shall be sufficient to pass all resolutions except for the agenda 5: To consider and approve directors' remuneration for year 2025, which requires a vote of not less than two-thirds (2/3) of the total number of votes of shareholders, present in person or by proxy.
4. Where shareholders have appointed a proxy to cast votes in accordance with their instructions, the Company has already entered their votes "approve", "disapprove" or "abstain" into the computer for vote counting.
5. The total numbers of votes present at the Meeting on each agenda may differ as some shareholders may attend after the meeting has already started.
6. The Company has provided opportunities for shareholders to propose matters deemed appropriate to be included in the agenda of the meeting and to nominate persons to be elected as directors, including allowing them to submit questions related to the agenda of the meeting in advance, but no proposals were made.

The Secretary informed to the meeting that, the Company has given an opportunity for proposing agenda item for the 2025 AGM and for proposing director's nomination for the 2025 AGM including the questions that the shareholders can be submitted in advance before the 2025 AGM but there was not any above issue as submitted in advance.

During Q&A session, to keep the meeting concise shareholders are required to raise questions in related agendas. Issues of questions unrelated to that agenda would be answered in the other matters.

Moreover, shareholders can submit questions by pressing the submit button and typing a question they want to ask. After that, press the submit question button. Shareholders can also submit questions in advance by selecting the agenda for the meeting to ask questions.

When the queue is reached, such shareholders must turn on Microphone or Microphone and camera to raise their questions.

In the event that shareholders face with technical problems and were unable to communicate by voice once their queues were reached. The Company would ask for permission to read the questions of the shareholders and answer questions to the meeting.

During the voting time, shareholders were asked to press the button of "approve", "disapprove" or "abstain" and then press the submit vote button within the defined time

Before the meeting commencement, the Chairman invited Mr. Young Jun Lee, Chief Executive Officer and Managing Director, to deliver the speech on overview operating result for year 2024 and

the business direction for year 2025. Then, Ms. Pornnipha Mekkongphai would translate such speech for shareholders. This can be summarized as follows:

I would like to extend my sincere appreciation to all of you for attending the 2025 Annual General Meeting of Shareholders. Before we proceed with the meeting agenda, I would like to take this opportunity to provide an overview of the Company's key accomplishments and business direction over the past year.

In 2024, despite continued global economic volatility—driven by elevated interest rates and the ongoing geopolitical tensions in several regions—BJCHI remained resilient. We successfully completed and delivered the final modules of the CRISP project, a major milestone accomplished as scheduled.

Furthermore, the Company continued to receive continued work under the Santos project, a key long-standing client. The strong trust built through our proven project performance has led to promising discussions regarding potential new collaborations in the near future.

BJCHI also continues to expand our presence in the clean energy sector, which has shown steady global growth. In Q3 of 2024, we were awarded the UTE Portocem thermoelectric power plant project in Brazil. While not directly a clean energy project, it represents an important step toward participating in energy transition initiatives.

In terms of industry outlook, we see positive signals in the energy and infrastructure sectors, particularly in South America, the Middle East, and Australia, where investment activities remain active.

Financially, the Company has maintained a strong and stable position, with a low debt-to-equity ratio of 0.09 times and sufficient liquidity to support new investments and deliver favorable returns to shareholders.

On behalf of the Board of Directors and management team, I would like to express our sincere gratitude to all shareholders and stakeholders for your continued trust and support. BJCHI remains committed to being a leading provider of industrial construction services in the energy sector, operating under sound corporate governance principles. We will continue striving for sustainable growth and value creation for our shareholders and the broader community.

The Chairman requested the meeting to consider the agendas which consisted the following 7 items:

Agenda 1 To acknowledge the operating results for year 2024 and Form 56-1 One Report for year 2024

The Chairman proposed to the meeting to acknowledge the operating results for year 2024 and certify Form 56-1 One Report for year 2024 which was enclosed with the invitation letter on QR Code, as per details in Enclosure No. 2 and asked Mr. Myungsup Song to present the relevant details for this agenda to the Meeting and Mr. Taeho Lee translated to Thai, detail as follows;

In 2024, we successfully commenced four major projects — the CRISP project in petrochemicals, Santos GLNG and Cooper Basin in oil & gas, and Cimtas UTE Portocem in power generation.

CRISP, a 23,000-ton mega project, was completed with the final module shipped in Q1. Santos and Cintas are long-term, multi-phase projects that are expected to continue contributing to our revenue throughout 2024 and into 2025.

Notably, the growing demand for electricity driven by the global AI boom is creating new opportunities in power plant construction — projects like Cintas UTE Portocem stand to benefit. Meanwhile, project demand in the oil & gas sector remains solid.

Our 2024 revenue totaled 1.308 billion baht. The revenue breakdown by project is as follows: Santos contributed 56%, CRISP 34%, Cintas 4%, and others 6%. Overall revenue declined compared to 2023, mainly because the majority of CRISP's revenue was recognized in 2023.

Our gross profit in 2024 was 432 million baht — a significant increase from 2023. This was largely due to the fact that most of the CRISP project costs were incurred in 2023, resulting in strong profitability in 2024. However, we recorded a net loss of 28 million baht, mainly due to a provision of 412 million baht related to the CRISP project, which is currently under ICC arbitration. This provision was made based on a conservative accounting approach and is temporary. Depending on the outcome of the arbitration, the final amount may be reversed as a profit or finalized as a loss.

As of the end of 2024, our backlog stands at 633 million baht — 70% from oil & gas and 30% from power plant projects. We are currently in final negotiations for new contracts, and we expect to see additions to our backlog in the near future.

The Secretary reported to the meeting that the Company has established a policy and committed to prevent corruption, bribery giving and receiving as published on the company's website. Such policy shall prohibit the Board of Directors, executives and all employees at all levels or persons involved in the Company's business from engaging in any form of corruption. This policy is regularly reviewed to keep pace with changes in laws, regulations, standards and business changes.

In 2024, there was on suspicious situations or complains related to Corruption.

The Company has always placed importance on the disclosure of sustainability information. Thanks to ongoing determination and effort, the Company received Certification about 2024 Sustainability Disclosure Award from Thaipat Institute.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman informed to the meeting that this agenda was for acknowledgement only. Thus, there was no voting for this agenda.

Agenda 2 To consider and approve the financial statements for year ended December 31, 2024

The Chairman proposed to the meeting to consider and approve the financial statements for year ended December 31, 2024 and asked the Secretary to present the relevant details for this agenda to the Meeting, detail as follows;

The Public Limited Companies Act B.E. 2535, Section 112, stipulates that the board of directors must arrange for the preparation of a balance sheet and profit and loss account as of the end of the company's accounting period, to be submitted to the shareholders' meeting for consideration and approval at the annual general meeting.

The Company's financial statements for the year ending December 31, 2024 have been audited by the auditor. The auditor expressed his opinion that the financial statements presented the Company's financial position as of December 31, 2024, its operating results, and its cash flow for the year ending on the same date fairly and in accordance with the financial reporting standards. The Company's audit committee has already reviewed the financial statements, with details as shown in the financial statements, which are part of Form 56-1 One Report for the year 2024, which has been sent to shareholders together with this invitation letter.

The Company's operating results in 2024, as detailed in Agenda 1, and the Company's financial position in 2024 can be summarized as follows:

Financial Position and Operating Results (Million Baht)	Year 2024	Year 2023
Total Revenues	1,356	3,543
Contract Cost	875	3,196
Net Profit (Loss)	-28.1	75
Earnings (Loss) per Share (Baht/share)	-0.02	0.05
Total Assets	3,510	4,215
Total Liabilities	286	835
Shareholders' Equity	3,224	3,381

The Company's total assets as of December 31, 2024 were THB 3,510 million, down THB 705 million from THB 4,215 million at the end of 2023, mainly due to a decrease in contract assets from lower workload compared to the previous year.

Total liabilities as of the end of 2024 were THB 286 million, down from THB 835 million in 2023. The decrease in total liabilities was mainly due to a decrease in trade payables in line with lower workload.

Shareholders' equity as of the end of 2024 was THB 3,224 million, down from THB 3,381 million in 2023, mainly due to the Company's loss in 2024.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman asked the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders who were present in person or by proxy, and casted their votes.

Resolution The Meeting resolved that the financial statements for the year ended December 31, 2024 be approved with the following votes:

	Approved	Disapproved	Abstained
No. of votes	1,182,983,625	0	0
%	100.00	-	-

Agenda 3 To consider and approve for omitted dividend payment

The Chairman requested the Secretary to present the relevant details for this agenda to the Meeting, detail as follows;

According to the Company's dividend policy, the Company will pay dividend not less than 50% of net profit of separate financial statements after deduction of the corporate tax and other necessary and appropriate reserve as defined by law and the Company's Articles of Association. However, the dividend payment may subject to be changed, depending on the necessary and appropriate condition as per the Board of Directors' opinion. The Board of Directors from time to time might deem to pay the interim dividend to shareholders where such issue must be reported to the next shareholder meeting.

Pursuant to the Company's operating results in 2024, the Company had net loss of separate financial statements at Baht 28.1 million. Thus, it is deemed appropriate for the meeting to consider and approve and propose to the shareholders' meeting to approve the omission of dividend payment for the operating results of 2024.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders, who were present in person or by proxy and casted their votes.

Resolution The Meeting resolved to approve the dividend payment for 2023 Operating Results in the form of cash with following votes cast.

	Approved	Disapproved	Abstained
No. of votes	1,182,983,625	0	0
%	100.00	-	-

Agenda 4 To consider and approve the appointment of directors to replace those retired by rotation

The Chairman notified the Meeting that in order to comply with the good corporate governance principle, the directors whose terms will expire by rotation and were proposed to be re-appointed in this Agenda, were leave the meeting room during the consideration of this agenda.

The Chairman asked the Secretary to present the relevant details for this agenda to the Meeting which was detailed as follows;

Under the Public Limited Companies Act B.E. 2535 and clause 17 of the Articles of Association of the Company, at every annual general meeting, one-third (1/3) of the Directors, or, if their number is not a multiple of three, then the number nearest to one-third (1/3) must retire from office. A retiring Director is eligible to stand for re-appointment. The directors, who will retire in the first year and the second year after registration of the Company, shall be drawn lot; however, for other years afterwards the directors who hold longest period on the position shall be retired from the office.

The Company has given an opportunity for proposing directors' nomination in advance before the AGM 2025 public through SET Community Portal and the Company's website from October 1, 2024 to December 27, 2024. However, there were no proposal of director nomination.

At present, the Company has 9 directors, and on this annual general meeting of shareholders of 2025 will have 3 directors who will be retired by rotation as follow;

- | | |
|-----------------------------------|--|
| 1) Mr. Noppadol Dheerabutrpongkul | Independent Director / Chairman of Audit Committee |
| 2) Mr. Jumpot Kanjanapanyakom | Independent Director / Audit Committee |
| 3) Mr. Seung Woo Lee | Deputy Managing Director |

The Company has not appointed any nominating committee; however, the Board of Directors excluding the directors who are interested person, has carefully considered to nominate the candidates from the qualifications, experiences and skills from various profession including previous performance during holding a position of directors. The Board of Directors agreed that 2 directors, namely: 1) Mr. Noppadol Dheerabutrpongkul and 2) Mr. Seung Woo Lee, whose terms will expire by rotation, have appropriate qualification and working performance in the past support for the Company's benefit. Therefore, it was deemed appropriate to be re-appointed as directors for another term.

However, Mr. Jumpot Kanjanapanyakom has expressed his intention not to extend his term as a director due to health issues. Consequently, the Board of

Directors has undertaken the process of identifying and nominating a qualified candidate to assume the directorship. Following the company's prescribed selection process, the Board has nominated **Mrs. Chanchira Smakthai** as the replacement. The Board of Directors considered that Mrs. Chanchira Smakthai is a person with knowledge, ability, experience and good work history, suitable for the Company's business meetings. The individual also has the qualifications and does not have the prohibited characteristics according to the Public Limited Company Act B.E. 2535 (including amendments) and the announcements of the Stock Exchange of Thailand, the Securities and Exchange Commission and the Capital Market Supervisory Board. The Individual also does not have the prohibited characteristics for appointment as a director of the Company according to the criteria of the Securities and Exchange Commission. Therefore, it is deemed appropriate to propose to the shareholders' meeting to approve the appointment of Mrs. Chanchira Smakthai as a director of the Company / independent director / audit committee member in place of Mr. Jumpot Kanjanapanyakom.

Moreover, Mr. Noppadol Dheerabutrpongkul and Mrs. Chanchira Smakthai, the individuals nominated to serve as independent directors, are qualified as independent directors under the criteria specified by the Company, which is in accordance with the requirements of the Securities and Exchange Commission or the Stock Exchange of Thailand.

Due to the Company's unique nature of business, it needs a person who has knowledge, understandings, experiences and specialization in related fields. As a result of that, there is a limited numbers of person who are qualified to be nominated as the company's director. Therefore, the Company needs to allow its existing directors to take their position for over 9 consecutive years.

The Secretary explained that in order to comply with the guidelines of good corporate governance, the company has arranged for voting to appoint directors individually on this agenda. The individual voting will be ranked automatically by the Stock Exchange of Thailand. The biography of the three directors is as follows:

- 1) Mr. Seung Woo Lee**, currently Deputy Managing Director, Executive Director and Risk Management Director, is the heir of Mr. Kyu Young Lee, the Company's founder. He graduated in business management and has been helping manage the Company since 2004. He is one of the executives who helped the company expand its business to receive work from foreign customers and grow exponentially until today.
- 2) Mrs. Chanchira Smakthai**, who has been a member of the Company's management team since its establishment in 1994, and has held the position of Director and Assistant Managing Director of Support, taking care of accounting, finance and HR until 2022. She holds a master's degree in business administration. She has a good understanding of the Company's business and is fully qualified as an independent director according to the requirements of the Stock Exchange of Thailand. She can use her experience to express her opinions freely for the benefit of shareholders.
- 3) Mr. Noppadol Dheerabutrpongkul**, currently Independent Director and Chairman of the Audit Committee, is qualified as an independent director according to the requirements of the Stock Exchange of Thailand. He holds a master's degree in Finance from the University of Colorado and a bachelor's degree in Accounting from Thammasat University. He is knowledgeable, capable and has expertise in accounting and finance. He can perform his duty of reviewing the reliability of financial statements.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders, who were present in person or by proxy, and casted their votes.

Resolution The Meeting resolved that the appointment of directors to replace those retired by rotation was approved with following votes cast:

1) Mr. Seung Woo Lee (Director)

	Approved	Disapproved	Abstained
No. of votes	1,182,983,625	0	0
%	100.00	-	-

2) Mrs. Chanchira Smakthai (Independent Director)

	Approved	Disapproved	Abstained
No. of votes	1,182,983,625	0	0
%	100.00	-	-

3) Mr. Noppadol Dheerabutrpongkul (Independent Director)

	Approved	Disapproved	Abstained
No. of votes	1,182,983,125	500	0
%	100.00	0.00	-

Agenda 5 To consider and approve the directors' remuneration for year 2025

The Chairman requested the Secretary to present the details for this agenda to the Meeting, detail as follows;

Under Clause 22 of the Article of Association of the Company and Section 90 of the Public Limited Companies Act B.E. 2535, "The Company's directors are entitled to receive remuneration for duties performed. The remuneration includes rewards, meeting allowances, allowances, bonuses, or other forms of benefits accordance with the resolution of the shareholder meeting supported by a vote of not less than two-thirds of the total number of votes of the shareholders present at the meeting, which may be set at a definite amount, or set as a policy for each time, or to be consistently effective until there any changes are made. In addition, the directors shall receive allowances and benefits according to the Company's regulations.

The content of clause one shall not affect the right of employees or staff elected as directors to receive remuneration and benefits as Company staff or employees."

For the determination of the remuneration of the Company's directors in 2025, the Company has not yet appointed a Remuneration Committee to be responsible for considering the remuneration of the directors. However, the Board of Directors' meeting jointly considered and carefully considered the appropriateness of the Company's performance, duties and responsibilities of each director, as well as the compensation paid to shareholders, using the original practice of comparing with references from listed companies in the same industry group with similar sizes and business characteristics, including the results of the survey on director compensation of the Thai Institute of Directors Association. It is appropriate to determine the remuneration of the directors for 2025 as follows:

The remuneration and meeting allowances in 2025 remain the same, but will be proposed to the shareholders' meeting for additional approval in the part of the meeting allowances of the Nomination, Remuneration, Corporate Governance and Sustainable Development Committee. In the past, the Company did not have a Nomination, Remuneration, Corporate Governance and Sustainable Development Committee, and the Board of Directors considered and is of the opinion that in 2025, a Nomination, Remuneration, Corporate Governance and Sustainable Development Committee will be appointed for better corporate governance. The Company will provide travel and accommodation expenses as before. The total remuneration for the entire group will not exceed 3 million baht, and there are no other benefits.

	2025	2024	Changing
Monthly Fee (Baht/person/month)			
Chairman of the Board	40,000	40,000	-
Director	15,000	15,000	-
Chairman of the Audit Committee	15,000	15,000	-
Audit Committee	15,000	15,000	-
Attendance Fee (Baht/person/time)			
Chairman of the Board	40,000	40,000	-
Director	15,000	15,000	-
Chairman of the Audit Committee	15,000	15,000	-
Audit Committee	15,000	15,000	-
Nomination Remuneration Corporate Governance and Sustainable Committee	5,000	-	5,000
Transportation (Baht/person/time)	By Company	By Company	-
Accommodation (if necessary)	By Company	By Company	-
Others Benefit	None	None	-
Director's Bonus	None	None	-
Director's remuneration (total)	not exceeding Baht 3 million	not exceeding Baht 3 million	-

Remarks: 1) The Attendance Fee will be paid to only attending directors.

2) The Executive Directors have considered not receiving the compensations listed out in the above table.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the Meeting to consider and approve the Directors' remuneration as proposed. This agenda needed to be approved by the Meeting with not less than two-thirds (2/3) of the total number of votes of shareholders, present in person.

Resolution The Meeting resolved that the directors' remuneration for year 2024 be approved with following votes:

	Approved	Disapproved	Abstained
No. of votes	1,182,983,625	0	0
%	100.00	-	-

Agenda 6 To consider and approve the appointment of the auditors and determine the auditing fee for year 2025

The Chairman requested Mr. Noppadol Dheerabutrpongkul, Chairman of the Audit Committee, to present the relevant details for this agenda to the Meeting.

Mr. Noppadol Dheerabutrpongkul presented the details to the Meeting that Under Clause 36 of the Article of Association of the Company and Section 120 of the Public Limited Companies Act B.E. 2535, the annual general meeting shall appoint the Company's auditor and determine the auditing fee every year. In appointing the auditor, the former auditor may be re-appointed.

The Audit Committee considered the performance of A.M.T. & Associates in the past year and was of the opinion that A.M.T. & Associates and its auditors have expertise in auditing construction contracting businesses, as well as providing advice and consultation on accounting, taxation, and internal control systems.

Therefore, the Audit Committee deems it appropriate to propose to the Board of Directors to propose to the shareholders' meeting for consideration and approval of the appointment of auditors from A.M.T. Associates as follows:

- Mrs. Natsarak Sarochanunjeed, Certified Public Accountant No. 4563 or
- Ms. Daranee Somkamnerd, Certified Public Accountant No. 5007 or
- Ms. Jarunee Nuammae, Certified Public Accountant No. 5596 or
- Ms. Nattaya Tungpradit, Certified Public Accountant No. 11591 or
- Mr. Siramate Akkharachotkullanun, Certified Public Accountant No. 11821

are the Company's auditor for the year 2025.

The auditors on the proposed list and A.M.T. & Associates have no relationship or interest with the Company/affiliated companies/executives/major shareholders or persons related to such persons. Therefore, they are independent in auditing and expressing their opinions on the Company's financial statements.

The auditors from A.M.T. & Associates have been the Company's auditors since 2007 before the Company became a public company, for a total of 17 years. The Board of Directors and the Audit Committee believe that the auditors from A.M.T. & Associates have good work standards, are experts in auditing, and have consistently performed their duties well. Therefore, when the Company became a public company and listed on the Stock Exchange in 2013, the Company appointed A.M.T. & Associates to continue to serve as the auditors.

As for the audit fee for the year 2025 proposed by A.M.T. & Associates, the rate is the same as the audit fee for the year 2024, which the Audit Committee considers appropriate

for the type of business and size of the Company's transactions. The audit fee for the year 2025 is 1,350,000 baht, as follows:

Service Fee	2025	2024	Changing
(Audit Fee):			
- Audit of annual financial statements (Baht)	600,000	600,000	-
- Review of quarterly financial statements (Baht) for 3 quarters	720,000	720,000	-
- Stock count observation (Baht/time)	30,000	30,000	-
Total Audit Fee (Baht)	1,350,000	1,350,000	-
Non-Audit Fee:			
- BOI Report (Baht/certificate)	20,000	20,000	-

Note: The above fees are exclusive of out-of-pocket expenses, which will be charged to the Company at actual cost.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman asked the shareholders to vote in this agenda. This agenda needed to be approved with a majority of votes of shareholders, who were present in person or by proxy, and casted their votes.

Resolution The Meeting resolved that the appointment of the auditors from A.M.T. & Associates, whose names appear below, to be the Company's auditor for the year 2025, be approved.

- Mrs. Natsarak Sarochanunjeed, Certified Public Accountant No. 4563 or
- Ms. Daranee Somkamnerd, Certified Public Accountant No. 5007 or
- Ms. Jarunee Nuammae, Certified Public Accountant No. 5596 or
- Ms. Nattaya Tungpradit, Certified Public Accountant No. 11591 or
- Mr. Siramate Akkharachotkullanun, Certified Public Accountant No. 11821

and the Audit Fee for the year 2025 in total of Baht 1,350,000 be also approved, with following votes:

	Approved	Disapproved	Abstained
No. of votes	1,182,983,625	0	0
%	100.00	-	-

Agenda 7 To consider other matters (if any)

The Chairman informed to the meeting that, all agendas which has been sent with the invitation letter, have considered and approved by the Shareholders' meeting, for any other propose agenda requires shareholders of not less than one-thirds of the total issued shares or not less than 533,230,000 shares. There was no shareholder proposes any additional agenda items for consideration

The Chairman asked whether there were any questions from the shareholders.

As there was no further matter, the Chairman expressed his thanks to the shareholders, and declared the Meeting has ended.

Meeting ended at 11.16 hrs.

..... - *Boonchuay Korkitrotjana* - Chairman

(Mr. Boonchuay Korkitrotjana)

..... - *Pornnipha Makkongphai* - Meeting Recorder

(Ms. Pornnipha Makkongphai)