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- Translation -

Minutes of the Annual General Meeting of Shareholders for Year 2021 BJC Heavy Industries Public Company Limited

The 2021 Annual General Meeting of Shareholders ("the Meeting") was held on Friday, April 23, 2021 at 13.30 hrs. at the Meeting Room 101, BJC Heavy Industries Public Company Limited address 594 Moo 4, Tambol Makamkoo, Amphur Nikompattaya, Rayong by Electronic Meetings under the Emergency Decree on Electronic Meetings, B.E. 2563. Mr. Boonchuay Korkitrotjana, the Chairman of the Board of BJC Heavy Industries Public Company Limited ("the Company" or "BJCHI") was the Chairman of the Meeting ("the Chairman") and Mr. Vittaya Changeutai, Company Secretary was the Secretary of the Meeting ("the Secretary").

Meeting started at 13.30 hrs.

The Chairman welcomed the Shareholders and announced that there were 4 shareholders present in person via Electronic meetings and 26 shareholders by proxy, in total was 30 shareholders which representing 1,215,383,101 shares, or 75.98% of total issued shares of the Company excluding the Company's Treasury Stock 3,109,800 shares that will not be entitled to vote; thus, a quorum was constituted pursuant to the law and the Company's Articles of Association. Then the Chairman declared the meeting open and asked the Secretary to introduce the Directors, Management, and Auditor, who attended the Meeting, and to explain the voting procedures in this Meeting.

The Secretary introduced the Directors, Management, Staffs and Auditor, who attended the Meeting, respectively as follows;

Attending Directors: All 10 persons (equivalent to 100% of the total Board members)

- | | |
|-------------------------------|--|
| 1. Mr. Boonchuay Korkitrojana | Chairman of the Board / Independent Director |
| 2. Mr. Kyu Young Lee | Director / President / Chairman of the Risk Management Committee |
| 3. Mr. Young Jun Lee | Director / Managing Director / member of Executive Committee / member of Risk Management Committee |
| 4. Mr. Seung Woo Lee | Director / Deputy Managing Director / member of Executive Committee / member of Risk Management Committee |
| 5. Mr. Seong Jin Lee | Director / Assistant Managing Director – Project / member of Executive Committee / member of Risk Management Committee |
| 6. Mr. Myungsup Song | Director / member of Executive Committee / Chief Finance Office / member of Risk Management Committee |
| 7. Mrs. Chanchira Smakthai | Director / Assistant Managing Director – Support / member of Executive Committee |



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|---|--|
| 8. Mr. Noppadol Dheerabutrpongkul | Independent Director / Chairman of the Audit Committee |
| 9. Assoc.Prof.Dr. Ekachidd Chungcharoen | Independent Director / member of Audit Committee |
| 10. Mr. Jumpot Kanjanapanyakom | Independent Director / member of Audit Committee |

Management and Staff of the Company:

- | | |
|----------------------------|---|
| 1. Mr. Vittaya Changeutai | Investor Relation and Strategic Planning Manager /
Company Secretary |
| 2. Ms. Rungarun Harnnarong | Accounting Manager / member of Risk Management Committee |
| 3. Mr. Tummarat Deethong | Legal Officer and Assistant Company Secretary |

Representative of Auditor

- | | |
|---------------------------|---|
| 1. Ms. Daranee Somkamnerd | Auditor's representative from A.M.T. & Associates |
|---------------------------|---|

Then, the Secretary informed the procedures for voting to the Meeting as follows:

1. One share shall have one vote and each shareholder shall have the right to vote in each agenda only "approve", "disapprove", or "abstain". Shareholders cannot divide the shares to vote except for foreign shareholders who have custodians in Thailand and use "Proxy Form C" only.
2. In each agenda, if there is no shareholder who "disapproves" or "abstains", all votes will be treated as affirmative votes in favor of the relevant matter. The shareholders wishing to vote for "disapproval" or "abstention" must press such related button. The votes for "approval" will then be calculated by deduction of the votes for "disapproval" and "abstention" from the total number of votes of shareholders, present in person or by proxy, and cast their votes.

The Company will allocate 1 minute for shareholders to cast their votes by each agenda otherwise all votes will be treated as affirmative votes in favor of the relevant matter.

Except for Agenda 5: To consider and approve the appointment of directors to replace those retired by rotation. To follow good corporate governance, the votes for re-appointment of directors will be done on individual basis.

3. A majority of votes of shareholders, present in person or by proxy, and cast their votes shall be sufficient to pass all resolutions except for the following agendas:
 - Agenda 6 : To consider and approve directors' remuneration for year 2021, which requires a vote of not less than two-thirds (2/3) of the total number of votes of shareholders, present in person or by proxy.
4. Where shareholders have appointed a proxy to cast votes in accordance with their instructions, the Company has already entered their votes "approve", "disapprove" or "abstain" into the Computer for vote counting.
5. The total numbers of votes present at the Meeting on each agenda may differ as some shareholders may attend after the meeting has already started.

The Secretary informed to the meeting that, the Company has given an opportunity for proposing agenda item for AGM 2021 and for proposing director's nomination for AGM 2021 including the questions that the shareholders can be submitted in advance before the AGM 2021 Meeting, however there were no proposal of agenda item, director's nomination or any question in advance regarding AGM 2021 agenda.

During Q&A session, to keep the meeting concise shareholders are required to raise questions in related agendas. Issues of questions unrelated to that agenda would be answered in the other matters.

Moreover, the secretary informed that shareholders could go to DAP e-Shareholder meeting to send their questions during Q&A session and then shareholders were asked to return to the Webex screen.

When the queue is reached, The Company's staff would announce shareholders' name. Such shareholders must press unmute button on their screen to raise their questions.

In the event that shareholders faced with technical problems and were unable to communicate by voice once their queues were reached. The Company would ask for permission to read the questions of the shareholders and answer questions to the meeting.

During the voting time, shareholders were asked to go to DAP e-Shareholder meeting screen to press the button of "approve", "disapprove" or "abstain within the defined time. Shareholders could change their votes by pressing another button within the defined time and the press "confirm button"

Before the meeting commencement, the Chairman invited Mr. Young Jun Lee, Managing Director, to give some speech on overview operating result for year 2020 and the business direction for year 2021. Then, Mr. Vittaya Changeutai would translate such speech for shareholder. This can be summarized as follows:

Last Year, it was the difficult time due to the pandemic outbreak resulted in the negative impact on the world economic activities and businesses. We as BJCHI has been putting so much efforts on protecting against virus infection and have been managing this situation very strictly.

Even though COVID-19 situation, BJCHI has secured projects successfully, namely KOODAIDERI in mining industry and additional work from SANTOS project in Gas industry. We also successfully finished and delivered large-scale projects such as UPGN and LINDE project. I think we showed our capabilities and commitment to the client by finishing on-time without any delay under Covid situation.

Moreover, BJCHI has continued participating tender bids from clients mainly in oversea market in various kinds of industries. We are expecting to secure more projects in year 2021 to maximize our sale and profit. I hope we could deliver good news to you soon.

On behalf of the Board of Directors and Executive teams at BJCHI, I would like to express my great appreciation to all stakeholders for their excellent trust and support throughout Covid situation.

We commit to maintain as one of the leading companies in integrated steel fabrication and modularization work with operating business under corporate governance to create value for shareholders through our business's sustainable growth.

The Chairman requested the meeting to consider the agendas which consisted the following 8 items:

Agenda 1 To consider and certify the minutes of the Annual General Meeting of Shareholders of year 2020 held on July 16, 2020

The Chairman proposed to the meeting to certify the minutes of the Annual General Meeting of Shareholders of year 2020 held on July 16, 2020, as sent to the Stock Exchange of Thailand and the Ministry of Commerce within the timeframe defined by law. Moreover, the Company publicized the minutes of Annual General Meeting of Shareholders for year 2020 on the Company's website and enclosed with the Invitation letter, as per details in Enclosure No.1.

The Board proposed the meeting to certify the minutes of the Annual General Meeting of Shareholders of year 2020 held on July 16, 2020

The Chairman asked whether there were any questions from the shareholders. As there was no further question or suggestion, the Chairman proposed to the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders, who were present in person or by proxy and casted their votes.

Resolution The Meeting resolved that the minutes of the Annual General Meeting of Shareholders of year 2020 held on July 16, 2020 be approved with the following vote cast;

	Approved	Disapproved	Abstained
No. of votes	1,215,413,101	0	0
%	100.00	-	-

Agenda 2 To acknowledge the operating results for year 2020 and the annual report for year 2020

The Chairman proposed to the meeting to acknowledge the operating results for year 2020 and certify the annual report for year 2020 which was enclosed with the invitation letter, as per details in Enclosure No. 2 and asked Mr. Vittaya Changeutai to present the relevant details for this agenda to the Meeting, detail as follows;

Year 2020, The Company had 6 main project activities;

- 1) Santos Onshore Upstream Development project is a fabrication and supply of Wellhead in the upstream gas source development project. With the extended conditions, BJCHI has continuously received additional work from a client. Currently, the project is in the process of 3rd phase.
- 2) KOODAIDERI project is a steel structure fabrication and Modularization in Australian's mining industry. Currently, such project is under construction.
- 3) CIMTAS project is a steel structure fabrication to be used as a gas turbine in Power Plant located in the United States of America, Brazil and Canada. Currently, such project is under construction.
- 4) LINDE project is an equipment installation and pipe work in gas industry in the United States. Such project was already delivered to a client in 2020.
- 5) UPGN Project is a production process for a gas separation plant in Brazil. This project was already delivered to a client in 2020.
- 6) PTTLNG Project is a construction of LNG Receiving Terminal in gas industry in Thailand. This project was already delivered to a client in 2020.

In 2020, total revenue was 2,035 million baht, decreasing by 2% from 2019. Total revenue decreased because the Company could not ramp up the new projects in time to offset the decline in activities during the concluding phases of the projects such as UPGN, LINDE and PTTLNG.

In 2020, Gross Profit was at 42 million baht, as compared with that in 2019 at 362 million baht. On the other hand, Net loss in 2020 was at 194 million baht as compared with the net profit in 2019 at 47 million baht. The decrease in profits was due largely to incurred cost from CRISP's suspended project activities which the Company has already recognized the large amount of cost without revenue and additional investment expense to accommodate the future projects.

In 2020, Revenue from Australia and Brazil accounted for 53% of the contract revenue, falling from last year at 67%. However, BJCHI has distributed more revenue recognition to other countries, such as the United States of America and Thailand, increasing to 47% from 33% in the previous year to reduce dependency on a few markets.

Remaining backlog at the end of the year 2020 was THB 2,600 million with the details in form of percentage as follows;

- CRISP 64%
- KOODAIDERI 18%
- SANTOS (2&3) 14%
- CIMTAS 4%

In 2016, BJCHI declared to join Thailand's Private Sector Collective Action Coalition against Corruption. Then, the Company has issued Anti-Corruption Policy and reviewed good corporate governance along with assessing and reporting self-evaluation about anti-corruption measure to Audit Committees and the Board of Director.

In 2018, BJCHI has already been certified as a member.

In 2019-2020, BJCHI has created understanding and requests for cooperation with business partners and those involved in the ongoing implementation of anti-corruption policies and practices.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman informed to the meeting that this agenda was for acknowledgement only. Thus, there was no voting for this agenda.

Agenda 3 To consider and approve the financial statements for year ended December 31, 2020

The Chairman proposed to the meeting to consider and approve the financial statements for year ended December 31, 2020 and asked Mr. Vittaya Changeutai to present the relevant details for this agenda to the Meeting, detail as follows;

Under Section 112 of the Public Limited Companies Act B.E. 2535 and clause 40 of the Articles of Association of the Company, the Board of Directors shall arrange for the preparation of the balance sheet and the statement of profit and loss as of the end of the fiscal year in order to propose to the shareholders for their consideration on the Company's financial statements for year 2020 ended December 31, 2020, which were audited by the Company's certified public accountant. The certified public accountant is of her opinion that the financial statements of the Company present fairly, in all material respects, the financial position of the Company as of December 31, 2020, and the result of its operation and its cash flows for the year then ended, in accordance with financial reporting standards. In addition, the Audit Committee of the Company has reviewed the financial statements as considered by the Board of Directors to propose for the shareholder meeting. Such details have been shown in 2020 Annual Report in the part of Financial Statement, as per details in Enclosure No. 2.

The Company's financial position and operating results in 2020 were summarized accordingly:

Financial Position and Operating Results (Million Baht)	Year 2019	Year 2020
Total Revenues	2,073.15	2,034.83
Contract Cost	1,655.83	1,922.85
Net Profit (Loss)	47.21	(193.92)
Earnings (Loss) per Share (Baht/share)	0.03	(0.12)
Total Assets	4,406.38	3,818.16
Total Liabilities	739.10	552.36
Shareholders' Equity	3,667.28	3,265.80

As of 31 December 2020, the Company's total assets were 3,818.16 million baht, decreasing from 4,406.38 million baht at the end of 2019. The decrease in total assets resulted mainly from the decrease in Contract assets due to the slowdown of project activities from the previous year.

The company's total liabilities as of 2020 were 552.36 million baht, decreasing from 739.10 million baht in 2019. The decrease in liabilities has been directly driven by the decrease in trade payables due to the slowdown of project activities.

2020 total shareholders' equity was 3,265.80 million baht, falling from 3,667.28 million baht in 2019. The decreased shareholders' equity was mainly due to the dividend payment made in 2020

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman asked the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders who were present in person or by proxy, and casted their votes.

Resolution The Meeting resolved that the financial statements for the year ended December 31, 2020 be approved with the following votes:

	Approved	Disapproved	Abstained
No. of votes	1,215,413,101	0	0
%	100.00	-	-

Agenda 4 To consider and approve the dividend payment for 2020 Operating Results in the form of cash

The Chairman requested Mr. Vittaya Changeutai to present the relevant details for this agenda to the Meeting, detail as follows;

According to the Company's dividend policy, the Company will pay dividend not less than 50% of net profit of separate financial statements after deduction of the corporate tax and other necessary and appropriate reserve as defined by law and the Company's Articles of Association. However, the dividend payment may subject to be changed, depending on the necessary and appropriate condition as per the Board of Directors' opinion.

Details of the dividend payment in the past 3 years are as follows:

- Year 2018, the Company paid the dividend in the form of cash in the ratio of THB 0.10 per share, which is equivalent to not exceeding THB 160 million. The Company's Treasury Stock 400,000 shares were not be eligible for this dividend.
- In year 2019, the Company paid the dividend in the form of cash in the ratio of THB 0.13 per share, which is equivalent to not exceeding THB 208 million as informed. As the Covid-19 outbreak, BJCHI considered to postpone the 2020 AGM. In order to reduce the effects that may occur to the shareholders from the postponement of the said meeting, the Board of Directors Meeting No. 2/2020, held on 24th April 2020, passed a resolution approving the interim dividend payment from the retained earnings at the proposed rate of THB 0.13 per share, equivalent to not exceeding THB 208 million. The Company's Treasury Stock 3,109,800 shares were not be eligible for this dividend.

- In 2020, the Company deliberately considered to the business operation circumstance, marketing circumstance, investment opportunity and other relevant factors, which the Company had a sufficient cash flow to pay the dividend in the form of cash in the ratio of THB 0.03 per share, which is equivalent to not exceeding THB 48 million as informed. The Company's Treasury Stock 3,109,800 shares were not be eligible for this dividend.

Moreover, the Company did not have legal reserve as the Company has fully reserved the legal reserve as required by law.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders, who were present in person or by proxy and casted their votes.

Resolution The Meeting resolved to approve the dividend payment for 2020 Operating Results in the form of cash with following votes cast.

	Approved	Disapproved	Abstained
No. of votes	1,215,853,101	0	0
%	100.00	-	-

Agenda 5 To consider and approve the appointment of directors to replace those retired by rotation

The Chairman notified the Meeting that in order to comply with the good corporate governance principle, the directors whose terms will expire by rotation and were proposed to be re-appointed in this Agenda, were leave the meeting room during the consideration of this agenda.

The Chairman requested the Secretary to present the relevant details for this agenda to the Meeting, detail as follows;

Under the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association no. 17, at every annual general meeting, one-third (1/3) of the directors, or, if their number is not a multiple of three, then the number nearest to one-third (1/3) must vacate. A retiring director is eligible to stand for re-appointment. The directors, who will vacate in the first year and the second year after the registration of the Company, shall be from a drawn lot; however, for the other years afterwards, the directors who hold longest period on the position shall vacate.

At the present, the Company has 10 Directors, and in this Meeting, there were 3 directors who vacated their roles by rotation:

- 1) Mr. Young Jun Lee
- 2) Assoc.Prof.Dr. Ekachidd Chungcharoen
- 3) Mrs. Chanchira Smakthai

The Company has not appointed any nominating committee. However, the Board of Directors excluding the directors who are interested persons, has nominated the candidates for re-appointment after consideration of their qualifications, experience and skills as well as track record of performance during their tenure as Director of BJCHI. The Board of Directors agreed that all 3 directors have the appropriate qualifications and deemed appropriate to be re-appointed as

Directors for another term. The profiles and information of all 3 Directors are as per Enclosure No. 3.

The 2nd candidate was Independent Director as per qualification defined in the regulations of the Stock Exchange of Thailand (SET). Due to the Company's unique nature of business, it needs a person who has knowledge, understandings, experiences and specialization in related fields. As a result of that, there is a limited numbers of person who are qualified to be nominated as the company's director. Therefore, the company needs to allow its existing directors to take their position for over 9 consecutive years.

Summary profiles of the three directors are as follows:

- 1) **Mr. Young Jun Lee** is the Managing Director, Chief Executive Officer, Executive member and Risk management member. He is a son of Mr. Kyu Young Lee who is the founder of the Company. He graduated in Bachelor degree in International Business Management. He has been working for the Company since 1999 and integral part of the management that has driven the huge expansion of Company by securing the projects from the oversea customers until the present period.
- 2) **Assoc.Prof.Dr. Ekachidd Chungcharoen** is the Independent Director and Audit Committee Member. He graduated in Philosophical Doctorate of Management Science and Master degree in Management Science and Electrical Engineering. He possesses deep expertise in both Engineering and Management, enabling him to provide invaluable advice for new technology in Engineering and Management to the Company
- 3) **Mrs. Chanchira Smakthai** has been working for the Company since 1994. Currently, she is Assistant Managing Director - Support, responsible for Accounting, Finance and Human Resources. She earned Master degree in Business Administration and has in-depth knowledge of the Company's business and operations.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the shareholders to vote in this agenda. This agenda needed to be approved by the Meeting with a majority of votes of shareholders, who were present in person or by proxy, and casted their votes.

Resolution The Meeting resolved that the appointment of directors to replace those retired by rotation was approved with following votes cast:

- 1) Mr. Young Jun Lee (Director)

	Approved	Disapproved	Abstained
No. of votes	1,215,853,101	0	0
%	100.00	-	-

- 2) Assoc.Prof.Dr. Ekachidd Chungcharoen (Independent Director)

	Approved	Disapproved	Abstained
No. of votes	1,215,852,601	500	0
%	100.00	-	-

3) Mrs. Chanchira Smakthai (Director)			
	Approved	Disapproved	Abstained
No. of votes	1,215,853,101	0	0
%	100.00	-	-

Agenda 6 To consider and approve the directors' remuneration for year 2021

The Chairman requested the Secretary to present the details for this agenda to the Meeting, detail as follows;

Under Section 90 of the Public Limited Companies Act B.E. 2535, the payment of Directors' remuneration shall be in accordance with the resolution of the shareholder meeting supported by a vote of not less than two-thirds of the total number of votes of the shareholders present at the meeting. The Board of Directors has carefully considered the directors' remuneration of 2021 by comparing with listed companies which are in the same segment, same size of revenue and same size of market capitalization at same period, including consideration of company performance and the director duties and responsibilities.

The annual compensation for the year 2021 has maintained the same rate as the year 2020 with the following details:

	2020	2021	Changing
Monthly Fee (Baht/person/month)			
Chairman of the Board	40,000	40,000	-
Director	15,000	15,000	-
Chairman of the Audit Committee	15,000	15,000	-
Audit Committee	15,000	15,000	-
Attendance Fee (Baht/person/time)			
Chairman of the Board	40,000	40,000	-
Director	15,000	15,000	-
Chairman of the Audit Committee	15,000	15,000	-
Audit Committee	15,000	15,000	-
Transportation (Baht/person/time)	By Company	By Company	-
Accommodation (if necessary)	By Company	By Company	-
Other Benefits	None	None	-
Director's Bonus	None	None	-
Director's Remuneration (Total)	Not exceeding THB 3 million	Not exceeding THB 3 million	-

- Remarks:
- 1) The Attendance Fee will be paid to only attending directors.
 - 2) The Executive Directors have considered not receiving the compensations listed out in the above table.

The Chairman asked whether there were any questions from the shareholders.

As there was no further question or suggestion, the Chairman proposed to the Meeting to consider and approve the Directors' remuneration as proposed. This agenda needed to be approved by the Meeting with not less than two-thirds (2/3) of the total number of votes of shareholders, present in person.

Resolution The Meeting resolved that the directors' remuneration for year 2021 be approved with following votes:

	Approved	Disapproved	Abstained
No. of votes	1,201,188,401	0	14,664,700
%	100.00	-	-

Agenda 7 To consider and approve the appointment of the auditors and determine the auditing fee for year 2021

The Chairman requested Mr. Noppadol Dheerabutrpongkul, Chairman of the Audit Committee, to present the relevant details for this agenda to the Meeting.

Mr. Noppadol Dheerabutrpongkul presented the details to the Meeting that under Section 120 of the Public Limited Company Act B.E. 2535, the Annual General Meeting shall appoint the Company's auditor and determine the auditing fee every year. In appointing the auditor, the former auditor may be re-appointed.

The Audit Committee has considered the performance of A.M.T. & Associates in previous year, and agreed that A.M.T. & Associates and the auditors have capabilities, skill and expertise on conducting an audit in construction business including providing recommendations and advice on accounting, taxation and internal control at good satisfaction level. Therefore, the Audit Committee agreed to propose to the Board of Directors to consider to propose to the Meeting to consider and appoint the certified public accountants from A.M.T. & Associates, namely;

- Mr. Chaityuth Angsuwithaya Certified Public Accountant (Thailand) No. 3885 or
- Mrs. Natsarak Sarochanunjeen Certified Public Accountant (Thailand) No. 4563 or
- Ms. Daranee Somkamnerd Certified Public Accountant (Thailand) No. 5007 or
- Ms. Jarunee Nuammae Certified Public Accountant (Thailand) No. 5596

and proposed the auditing fees for the year 2021

The auditors as proposed list and the A.M.T. & Associates do not have any relationship or are not an interested person of the Company / directors and management / major shareholders or any related person of the aforementioned persons.

A.M.T. & Associates have been appointed as the auditor of the Company since the Company was a limited company, (since B.E. 2550). In this regard, the Board of Directors is of their opinion that A.M.T. & Associates have delivered a good performance as the auditor of the Company. Thus, after the Company has been converted into a public company limited in B.E. 2556, the Company has continued to employ A.M.T. & Associates as the auditor of the Company.

As proposed by A.M.T. & Associates, the auditor's remuneration is the same rate as that in 2020 which The Audit Committee considers that such remuneration is suitable for the type of business and the size of the Company's transaction related to accounting, taxation and internal control.

Therefore, the Audit Committee agreed to propose to the Board of Directors to appoint A.M.T. & Associates to be an auditor of the Company for year 2021. The auditor's remuneration in 2021 is as follows.

Service Fee (Baht)	2020	2021	Changing
(Audit Fee):			
- Audit of annual financial statements (Baht)	600,000	600,000	-
- Review of quarterly financial statements (Baht) for 3 quarters	720,000	720,000	-
- Stock count observation (Baht/time)	30,000	30,000	-
Total Audit Fee (Baht)	1,350,000	1,350,000	-
Non-Audit Fee:			
- BOI Report (Baht/certificate)	20,000	20,000	-

Note: The above fees are exclusive of out-of-pocket expenses, which will be charged to the Company at actual cost.

The Chairman proposed to the Meeting to consider and approve the appointment

- 1) Mr. Chaiyuth Angsuwithaya Certified Public Accountant (Thailand) No. 3885 or
- 2) Mrs. Natsarak Sarochanunjeen Certified Public Accountant (Thailand) No. 4563 or
- 3) Ms. Daranee Somkamnerd Certified Public Accountant (Thailand) No. 5007 or
- 4) Ms. Jarunee Nuammae Certified Public Accountant (Thailand) No. 5596

from A.M.T & Associates to be the Company's auditor, and approve the auditing fee as considered by the Audit Committee and proposed by the Board of Directors.

The Chairman asked whether there were any questions from the shareholders.

Ms. Ratre WisitSurawong asked how much was the auditing fee in 2020?

Mr. Vittaya Changeutai, Investor Relation and Strategic Planning Manager and Company Secretary answered to the shareholder it was 1,350,000 baht in 2020.

As there was no further question or suggestion, the Chairman asked the shareholders to vote in this agenda. This agenda needed to be approved with a majority of votes of shareholders, who were present in person or by proxy, and casted their votes.

Resolution The Meeting resolved that the appointment of the auditors from A.M.T. & Associates, whose names appear below, to be the Company's auditor for the year 2021, be approved.

- 1) Mr. Chaiyuth Angsuwithaya Certified Public Accountant (Thailand) No. 3885 or
- 2) Mrs. Natsarak Sarochanunjeen Certified Public Accountant (Thailand) No. 4563 or
- 3) Ms. Daranee Somkamnerd Certified Public Accountant (Thailand) No. 5007 or
- 4) Ms. Jarunee Nuammae Certified Public Accountant (Thailand) No. 5596

and the Audit Fee for the year 2021 in total of Baht 1,350,000 be also approved, with following votes:

	Approved	Disapproved	Abstained
No. of votes	1,201,188,401	0	14,664,700
%	100.00	-	-

Agenda 8 To consider other matters (if any)

The Chairman informed to the meeting that, all agendas which has been sent with the invitation letter have considered and approved by the Shareholders' meeting, for any other propose agenda requires a shareholders of not less than one-thirds of the total issued shares.

As there was no further questions, the Chairman expressed his thanks to the shareholders, and declared the Meeting has ended.

Meeting ended at 14.43 hrs.

..... - *Boonchuay Korkitrotjana* - Chairman

(Mr. Boonchuay Korkitrotjana)

..... - *Vittaya Changeutai* - Meeting Recorder

(Mr. Vittaya Changeutai)