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Ref: No BJC/SET 2560/008

April 28, 2017

Subject : Notification of the Resolutions of the 2017 Annual General Meeting of Shareholders

To : President  
The Stock Exchange of Thailand

BJC Heavy Industries Public Company Limited (the "Company") would like to report the resolutions of the 2017 Annual General Meeting of Shareholders held on Friday, April 28, 2017 at 09.30 a.m. at Chatrium Ballroom, 4<sup>th</sup> floor, Chatrium Riverside Hotel, No. 28 Charoenkrung Soi 70, Wat Prayakrai, Bangkholame, Bangkok. There were 93 shareholders attending the Meeting representing 1,196,425,550 shares or 74.78% of total issued shares of the Company excluding company's treasury stock 400,000 shares, at the commencement of the meeting. The Meeting resolved as follows:

1. Certified the Minutes of Annual General Meeting of Shareholders for year 2016 which was held on April 25, 2016.

The resolution was approved with a majority of the total number of votes of shareholders and proxy holders, who attended and voted in the meeting, as follows;

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,206,520,850	0	104,000	0
%	100.0000	0.0000	-	-

Note: - The abstained votes were excluded from the calculation base.

- There were additional of 10,199,300 voting rights in this agenda.

2. Acknowledged the operating results for year 2016 and the annual report for year 2016.

Note: This agenda is for acknowledgement only. Thus, there is no voting in this agenda.

3. Approved the financial statements for the year ended December 31, 2016.

The resolution was approved with a majority of the total number of votes of shareholders and proxy holders, who attended and voted in the meeting, as follows;

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,211,196,923	6,320,800	4,000	0
%	99.4808	0.5192	-	-

Note: - The abstained votes were excluded from the calculation base.

- There were additional of 10,896,873 voting rights in this agenda.

4. Approved the dividend payment for the operating result of year 2016 in the form of cash as follows:

- Approved the 2016 dividend payment at the rate of Baht 0.25 per 1 existing share in total. Paid by interim dividend of Baht 0.125 per 1 existing share on December 14, 2016. BJCHI will pay the final dividend payment at Baht 0.125 per 1 existing share, totals to not exceeding Baht 400 million

This dividend will be paid from the BOI profit; thus, the dividends are exempted from withholding tax.

The record date for the right of shareholders to receive the dividend is scheduled to be on Wednesday, March 15<sup>th</sup>, 2017 (Record Date). The share register book closing date for collecting shareholders' name under the Section 225 of the Securities and Exchange Act (included additional adjustment) is scheduled to be on Thursday, March 16<sup>th</sup>, 2017 and the dividend payment shall be made within Thursday, May 11<sup>th</sup>, 2017.

The resolution was approved with a majority of the total number of votes of shareholders and proxy holders, who attended and voted in the meeting, as follows:

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,217,542,823	0	4,000	0
%	100.0000	0.0000	-	-

- Note: - The abstained votes were excluded from the calculation base.  
 - There were additional of 25,100 voting rights in this agenda.

5. Approved to re-appoint the directors who were retired by rotation. The Meeting resolved as follows;

5.1 Mr. Kyu Young Lee (Director)

The resolution was approved with a majority of the total number of votes of shareholders and proxy holders, who attended and voted in the meeting, as follows;

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,217,405,923	213,900	4,000	0
%	99.9824	0.0176	-	-

- Note: - The abstained votes were excluded from the calculation base.  
 - There were additional of 77,000 voting rights in this agenda.

5.2 Mr. Seong Jin Lee (Director)

The resolution was approved with a majority of the total number of votes of shareholders and proxy holders, who attended and voted in the meeting, as follows;

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,210,952,023	6,582,800	89,000	0
%	99.4593	0.5407	-	-

- Note: - The abstained votes were excluded from the calculation base.

### 5.3 Mr. Boonchuay Korkitrotjana (Independent Director)

The resolution was approved with a majority of the total number of votes of shareholders and proxy holders, who attended and voted in the meeting, as follows;

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,217,514,323	100,000	94,000	0
%	99.9918	0.0082	-	-

Note: - The abstained votes were excluded from the calculation base.

- There were additional of 84,500 voting rights in this agenda.

### 6. Approved the directors' remuneration for year 2017 with details as follows;

- 1) Approved the annual compensation for year 2017 which is as same as compensation rate for year 2016.

	<b>Chairman of the Board</b>	<b>Directors</b>	<b>Chairman of Audit Committee</b>	<b>Audit Committee</b>
Attendance Fee (Baht/person/time)	40,000	15,000	15,000	15,000
Monthly Fee (Baht/person/month)	40,000	15,000	15,000	15,000
Transportation (Baht/person/travel)	7,500	7,500	7,500	7,500
Accommodation (if necessary)	Actual	Actual	Actual	Actual

Note: 1) The meeting allowance will be paid to only attendance.

2) The Executive Directors have considered not receiving the compensations listed out in the above table.

- 2) Approved refrain the annual bonus of the year 2016 for directors.

Therefore, the total directors' remuneration for year 2016 shall not exceeding Baht 3.00 million.

The resolution was approved with no less than two-third (2/3) of the total number of votes of shareholders and proxy holders, who attended the meeting, as follows;

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,217,621,323	101,000	8,000	0
%	99.9910	0.0083	0.0007	-

Note: - The abstained votes were excluded from the calculation base.

- There were additional of 22,000 voting rights in this agenda.

7. Approved the appointment of the following auditors of A.M.T. & Associates to be the Company's auditor for year 2017.

- (1) Mrs. Natsarak Sarochanunjeen Certified Public Accountant (Thailand) No.4563  
or  
(2) Mr. Chaiyuth Angsuwithaya Certified Public Accountant (Thailand) No.3885

Also, approved the audit fee for year 2017 in total amount of Baht 1.41 million.

The resolution was approved with a majority of the total number of votes of shareholders and proxy holders, who attended and voted in the meeting, as follows;

	<b>Approved</b>	<b>Disapproved</b>	<b>Abstained</b>	<b>Void Ballot</b>
No. of votes	1,217,726,323	0	4,000	0
%	100.0000	0.0000	-	-

Note: - The abstained votes were excluded from the calculation base.

8. Other matters  
- None -

Please be informed accordingly.

Best Regards,  
BJC Heavy Industries Public Company Limited



(Mr. Seung Woo Lee)  
Deputy Managing Director